



SCHOOL FUNDING IN MISSOURI

Educated Citizenry 2020

July 2010

This packet contains information illustrating the key components of the school funding formula as well as tables that demonstrate the impact of this formula on various districts or types of districts.

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K-12 Funding Formula – Basic Formula Payment Calculation

When the phase in is complete, the phase in calculation will no longer be needed and the SB 287 state funding required divided by WADA will be used to compare against the hold harmless calculation to determine if a district is on the formula or hold harmless.

SB 287 State Funding Calculation

Weighted Average Daily Attendance	①
× State Adequacy Target	②
= District Total	
× Dollar Value Modifier	③
= District Total Modified	
- Local Effort	④
= State Funding Required	

Phase-In Calculation

(State Funding Required under SB 287 formula × .44)	
+ (FY06 State Funding × .56)	
= Total for Current Year	
÷ Weighted Average Daily Attendance	
= Phase In Total Per Payment WADA	

If the hold harmless calculation is greater than the phase in calculation, then district is hold harmless.

Hold Harmless Calculation

(Dollar Value Modifier × FY06 State Funding)	
÷ 2005-06 WADA	
= Hold Harmless Per Payment WADA	

① Weighted Average Daily Attendance – a calculation including regular term ADA, summer school ADA, and weights for free and reduced lunch count, special education count, and limited English proficiency count. (See p. 4 for an example of WADA calculation.)

② State Adequacy Target – based on the operating expenses (per ADA) of performance districts, excluding districts above the top 5% or below the bottom 5%. The adequacy target is calculated every two years, but the recalculation can not result in a lower figure. The adequacy target is currently \$6,117.

③ Dollar Value Modifier - a measure of the relative purchasing power of a dollar and is meant to be an indicator of cost of living differences throughout Missouri. The DVM can never fall below 1.0.

④ Local effort - calculated using assessed valuation fixed at the 2004 level (or the current assessed valuation if that is lower). Local effort is calculated using a fixed “performance levy” of \$3.43. (See p. 5 for an example of local effort calculation.)

Sample Payment Transmittal

District: 026-006 JEFFERSON CITY **Year:** 2009-2010 **Month:** April

1. Weighted ADA (Highest of current, first preceding, or second preceding year)	8,326.3669	
2. Multiplied by State Adequacy Target	x \$6,117	
3. Equals District Total (Line 1 x Line 2)	\$50,932,386.33	
4. Multiplied by Dollar Value Modifier (DVM)	x 1.038	
5. Equals District Total Modified (Line 3 x Line 4)	\$52,867,817.01	
6. Minus Local Effort	<u>-\$36,746,825.62</u>	
7. Equals State Funding Required (Line 5 - Line 6)	<u>\$16,120,991.39</u>	
8. FY06 State Funding	\$9,473,375.91	
 Phase-In Calculation:		
9. SB 287 Formula (Line 7 x 58 %)	\$9,350,175.01	
10. FY06 State Funding (Line 8 x 42 %)	+ \$3,978,817.88	
11. Total	\$13,328,992.89	
12. Total per Payment Weighted ADA (Line 11 / Line 1)	\$1,600.8174	
 Hold Harmless Calculation:		
13. Dollar Value Modifier	1.038	
14. FY06 Modified State Funding	\$9,833,364.19	
15. FY06 Modified Per 2005-06 Weighted ADA (Line 14 / 2005-06 Weighted ADA)	\$1,261.8866	
16. If Line 12 < Line 15, then district held harmless:	\$0.00	
17. Total Basic Formula Payment (Greater of Line 11 or 16)	\$13,328,993	
Revenue Sources:		
A. Classroom Trust Fund: (CTF) (Revenue Code 5319)	\$2,683,794	
B. State Monies (Revenue Code 5311) (Line 17 - CTF)	\$10,645,199	

Monthly Payment Details - Classroom Trust Fund

April's payment amount	\$224,633.00
Minus amount redirected to bond payments	<u>\$0.00</u>
Equals amount sent to district	\$224,633.00

Monthly Payment Details - State Monies

April's State Monies payment amount (5311)	\$884,021.00
Equals amount sent to district	\$580,088.00
Minus amount redirected to bond payments	<u>\$303,933.00</u>

District: 026-006 JEFFERSON CITY **Year:** 2009-2010 **Month:** April

	2007-2008	2008-2009	2009-2010
1. Regular Term ADA	7,223.9909	7,326.3168	7,700.0000
2. Plus Summer Term ADA	<u>133.4380</u>	<u>133.2472</u>	<u>153.7247</u>
3. Equals Total ADA (Line 1 + Line 2)	<u>7,357.4289</u>	<u>7,459.5640</u>	<u>7,853.7247</u>
4. FRL Count (Screen 15)	3,243.00	3,370.14	3,897.72
5. Threshold Percentage	26.60	27.30	27.30
6. Minus Total ADA (Line 3) x Threshold Percentage	1,957.0761	2,036.4610	2,144.0668
7. Equals Count to be weighted (Line 4 - Line 6)	<u>1,285.9239</u>	<u>1,333.6790</u>	<u>1,753.6532</u>
8. FRL Weighted Calculation (Line 7 x 25.00%)	321.4810	333.4198	438.4133
9. IEP Count (Screen 11)	1,064	1,006	1,152
10. Threshold Percentage	14.90	14.30	14.30
11. Minus Total ADA (Line 3) x Threshold Percentage	1,096.2569	1,066.7177	1,123.0826
12. Equals Count to be weighted (Line 9 - Line 11)	<u>0</u>	<u>0</u>	<u>28.9174</u>
13. IEP Weighted Calculation (Line 12 x 75.00%)	0.0000	0.0000	21.6880
14. LEP Count (LEP Census)	139	124	123
15. Threshold Percentage	1.10	1.30	1.30
16. Minus Total ADA (Line 3) x Threshold Percentage	80.9317	96.9743	102.0984
17. Equals Count to be weighted (Line 14 - Line 16)	<u>58.0683</u>	<u>27.0257</u>	<u>20.9016</u>
18. LEP Weighted Calculation (Line 17 x 60.00%)	34.8410	16.2154	12.5409
19. Weighted ADA (Line 3 + Line 8 + Line 13 + Line 18)	7,713.7509	7,809.1992	8,326.3669
20. Weighed ADA (Line 19) - Summer School ADA (Line 2)	7,580.3129	7,675.9520	8,172.6422
21. Formula Weighted ADA (highest of 3 years of Line 20 + current Summer School ADA)			8,326.3669

Local Effort Calculation

Local Property Tax Effort

1. Assessed Valuation		\$958,072,292
2. Performance Tax Levy	x	\$3.43
3. Local Tax Revenue (Line 1 / 100 x Line 2)		\$32,861,879.62
4. Minus Collector and Assessor Fees (1.84% x Line 3)	-	\$604,658.58
5. Net Local Tax Revenue (Line 3 - Line 4)		\$32,257,221.03

2004-2005 Incidental + Teacher Fund Receipts

6. School District Trust Fund (Prop C) x 1/2		\$3,049,733.21
7. Financial Institution Tax	+	\$0.00
8. Merchant's and Manufacturer's Tax	+	\$283.78
9. In Lieu Of Tax	+	\$0.00
10. Fines, Escheats, etc.	+	\$321,427.49
11. State Assessed Utilities	+	\$1,118,160.11
12. Federal Properties	+	\$0.00
13. Local Earnings and Income Taxes	+	\$0.00
14. Total Receipts (Sum Lines 6 through 13)		\$4,489,604.59
15. Total Local Effort (Local Property Tax Effort + Receipts) (Line 5 + Line 14)		\$36,746,825.62

Source: Missouri Department of Elementary and Secondary Education.
Retrieved May 21, 2010 from www.dese.mo.gov.

District Characteristics and Hold Harmless or Formula Funding

The following districts were identified to provide a sample of the diversity of school districts across Missouri and to demonstrate that local wealth relative to student enrollment and the “hold harmless” determination cannot be generalized as fitting a particular type of district. The 2005 assessed valuation is shown because that is the value that is used to calculate a district’s state funding required throughout the time the current formula is used.

K-12 districts

N= 448¹

Median enrollment = 730

Median assessed valuation = \$44,761,549

Assessed Valuation	Quadrant 1 low enrollment, high assessed valuation n = 20	Quadrant 2 high enrollment, high assessed valuation n = 201
	Quadrant 3 low enrollment, low assessed valuation n = 204	Quadrant 4 high enrollment, low assessed valuation n = 23
	Enrollment	

¹ One district was dropped for missing data.

Low Enrollment, High Assessed Valuation (Quadrant 1)

District	Formula or Hold Harmless	Enrollment	Assessed Valuation 2005	Assessed Valuation 2009	NCES Locale Description	Region
Climax Springs R-IV	Hold harmless	228	\$61,966,910	\$82,688,945	Rural remote	C
Iron County C-4	Formula	442	\$52,675,959	\$82,527,279	Rural remote	SE
Lone Jack C-6	Formula	553	\$33,885,696	\$49,705,427	Rural fringe	CW
Monroe City R-I	Hold harmless	680	\$61,064,730	\$71,970,236	Rural remote	NE
Mid-Buchanan County R-V	Formula	693	\$43,096,626	\$54,797,890	Rural fringe	NW

High Enrollment, High Assessed Valuation (Quadrant 2)

District	Formula or Hold Harmless	Enrollment	Assessed Valuation 2005	Assessed Valuation 2009	NCES Locale Description	Region
Lamar R-I	Formula	1,338	\$86,508,940	\$116,684,400	Town distant	SW
Maryville R-II	Hold harmless	1,429	\$162,607,380	\$187,978,762	Rural fringe	NW
Sikeston R-6	Formula	3,524	\$194,164,229	\$219,285,604	Town remote	SE
Park Hill	Formula	10,147	\$999,732,055	\$783,566,884	City large	CW
Parkway C-2	Hold harmless	17,467	\$3,476,588,940	\$4,682,864,625	Suburb large	CE

Low Enrollment, Low Assessed Valuation (Quadrant 3)

District	Formula or Hold Harmless	Enrollment	Assessed Valuation 2005	Assessed Valuation 2009	NCES Locale Description	Region
North Daviess R-III	Hold harmless	74	\$7,605,709	\$9,064,497	Rural remote	NW
Dadeville R-II	Hold harmless	154	\$7,142,874	\$9,366,960	Rural remote	SW
Eminence R-I	Formula	291	\$15,592,215	\$18,053,670	Rural remote	SE
Canton R-V	Formula	528	\$25,695,332	\$29,477,580	Rural remote	NE
New Bloomfield R-III	Formula	722	\$32,388,889	\$40,768,896	Rural fringe	C

High Enrollment, Low Assessed Valuation (Quadrant 4)

District	Formula or Hold Harmless	Enrollment	Assessed Valuation 2005	Assessed Valuation 2009	NCES Locale Description	Region
Hamilton R-II	Hold harmless	731	\$27,148,598	\$32,873,133	Rural remote	NW
Iberia R-V	formula	748	\$24,918,441	\$31,537,160	Rural remote	C
Sarcoxie R-II	Formula	786	\$29,242,830	\$32,957,303	Rural distant	SW
Elsberry R-II	Formula	811	\$33,611,077	\$42,592,106	Rural distant	CE
Arcadia Valley R-II	Formula	1,040	\$35,010,814	\$43,324,807	Rural fringe	SE

Elementary districts

N= 74

Median enrollment = 98

Median assessed valuation = \$8,467,625

Elementary Districts

District	Formula or Hold Harmless	Enrollment	Assessed Valuation 2005	Assessed Valuation 2009	NCES Locale Description	Region
Revere C-3	Hold harmless	24	\$5,276,202	\$7,031,255	Rural remote	NE
Kingston 42	Hold harmless	45	\$3,398,872	\$3,676,850	Rural remote	NW
Blackwater R-II	Formula	119	\$6,450,564	\$7,718,487	Rural remote	C
Shell Knob 78	Hold harmless	154	\$40,784,051	\$54,496,802	Rural distant	SW
Nell Holcomb R-IV	Formula	305	\$35,709,705	\$46,303,754	Rural remote	SE

Changes in State Funding and Weighted Average Daily Attendance (WADA) 2006-2009

		2005-06 State Funding*	2005-2006 WADA	2008-2009 State Funding as of 6/09	2008-2009 WADA as of 5/10	HH	% change in State Funding	% Change in WADA
001-090	ADAIR CO. R-I	\$1,275,927.51	311.5380	\$1,348,302.00	298.9851	Y	5.67%	-4.03%
001-091	KIRKSVILLE R-III	\$6,858,859.87	2,470.6229	\$7,773,409.00	2,619.0852		13.33%	6.01%
001-092	ADAIR CO. R-II	\$1,078,071.88	276.1662	\$1,107,756.00	262.8329		2.75%	-4.83%
002-089	NORTH ANDREW CO. R-VI	\$2,156,067.95	418.1197	\$2,099,150.00	375.7536	Y	-2.64%	-10.13%
002-090	AVENUE CITY R-IX	\$464,502.13	178.3516	\$553,428.00	175.0243		19.14%	-1.87%
002-097	SAVANNAH R-III	\$7,215,842.48	2,339.4504	\$8,136,741.00	2,346.4826		12.76%	0.30%
003-031	TARKIO R-I	\$1,712,762.39	421.4978	\$1,884,826.00	349.1388	Y	10.05%	-17.17%
003-032	ROCK PORT R-II	\$725,280.79	373.1285	\$836,976.00	392.8179		15.40%	5.28%
003-033	FAIRFAX R-III	\$430,104.81	159.2775	\$455,354.00	169.1256		5.87%	6.18%
004-106	COMMUNITY R-VI	\$1,081,321.49	383.1375	\$1,106,076.00	332.2711		2.29%	-13.28%
004-109	VAN-FAR R-I	\$1,898,854.02	643.6538	\$2,090,262.00	651.3785		10.08%	1.20%
004-110	MEXICO 59	\$6,029,492.66	2,404.1629	\$7,015,875.00	2,453.6153		16.36%	2.06%
005-120	WHEATON R-III	\$1,841,616.44	529.3463	\$2,209,556.00	533.5385		19.98%	0.79%
005-121	SOUTHWEST R-V	\$2,907,765.92	897.8429	\$3,599,090.00	889.1778		23.78%	-0.97%
005-122	EXETER R-VI	\$1,258,027.10	363.4851	\$1,495,094.00	382.2211		18.84%	5.15%
005-123	CASSVILLE R-IV	\$4,804,993.34	2,008.4182	\$6,118,245.00	1,900.2903		27.33%	-5.38%
005-124	PURDY R-II	\$2,747,353.14	846.8756	\$3,328,236.00	798.5364		21.14%	-5.71%
005-127	SHELL KNOB 78	\$434,997.34	292.4130	\$448,412.00	257.9979	Y	3.08%	-11.77%
005-128	MONETT R-I	\$6,091,840.38	2,256.9804	\$7,579,394.00	2,384.5771		24.42%	5.65%
006-101	LIBERAL R-II	\$1,603,396.93	554.6082	\$1,828,387.00	546.4084		14.03%	-1.48%
006-103	GOLDEN CITY R-III	\$914,470.11	280.1145	\$935,218.00	269.2290		2.27%	-3.89%
006-104	LAMAR R-I	\$3,390,966.05	1,358.0647	\$3,885,182.00	1,358.0799		14.57%	0.00%
007-121	MIAMI R-I	\$964,412.80	259.0988	\$1,051,210.00	207.1740	Y	9.00%	-20.04%
007-122	BALLARD R-II	\$683,973.14	140.1568	\$745,531.00	133.7070	Y	9.00%	-4.60%
007-123	ADRIAN R-III	\$2,514,588.14	699.9810	\$2,920,584.00	733.7128		16.15%	4.82%
007-124	RICH HILL R-IV	\$1,345,468.04	463.2945	\$1,635,203.00	421.8657		21.53%	-8.94%
007-125	HUME R-VIII	\$660,430.47	155.7707	\$719,869.00	144.4830	Y	9.00%	-7.25%
007-126	HUDSON R-IX	\$159,257.54	76.0955	\$220,441.00	72.5723		38.42%	-4.63%
007-129	BUTLER R-V	\$3,201,892.11	1,076.3262	\$3,658,982.00	1,055.6908		14.28%	-1.92%
008-106	LINCOLN R-II	\$1,682,342.21	582.0518	\$1,867,207.00	547.8444		10.99%	-5.88%
008-107	WARSAW R-IX	\$3,265,577.99	1,495.1777	\$3,862,888.00	1,355.9570		18.29%	-9.31%

008-111	COLE CAMP R-I	\$2,128,459.83	740.0708	\$2,538,062.00	769.7149		19.24%	4.01%
009-077	MEADOW HEIGHTS R-II	\$1,656,078.80	573.1666	\$2,065,574.00	565.6165		24.73%	-1.32%
009-078	LEOPOLD R-III	\$744,064.62	202.4105	\$826,283.00	190.9257		11.05%	-5.67%
009-079	ZALMA R-V	\$865,511.37	254.1694	\$976,878.00	255.3396		12.87%	0.46%
009-080	WOODLAND R-IV	\$2,747,180.78	972.6056	\$3,406,453.00	955.3378		24.00%	-1.78%
010-087	SOUTHERN BOONE CO. R-I	\$4,446,701.19	1,332.2181	\$5,029,839.00	1,381.8791		13.11%	3.73%
010-089	HALLSVILLE R-IV	\$4,970,558.47	1,179.1726	\$5,687,891.00	1,301.8253	Y	14.43%	10.40%
010-090	STURGEON R-V	\$1,870,350.21	470.3106	\$1,896,467.00	460.7740	Y	1.40%	-2.03%
010-091	CENTRALIA R-VI	\$3,952,641.92	1,304.3340	\$4,486,268.00	1,286.1003		13.50%	-1.40%
010-092	HARRISBURG R-VIII	\$1,975,189.71	584.6625	\$2,180,002.00	582.8423		10.37%	-0.31%
010-093	COLUMBIA 93	\$44,300,276.70	16,400.4707	\$46,364,820.00	16,640.9092		4.66%	1.47%
011-076	EAST BUCHANAN CO. C-1	\$2,946,284.03	709.5246	\$3,089,097.00	718.6887	Y	4.85%	1.29%
011-078	MID-BUCHANAN CO. R-V	\$2,137,508.51	686.1645	\$2,319,312.00	689.5805		8.51%	0.50%
011-079	BUCHANAN CO. R-IV	\$1,921,413.70	358.8800	\$1,990,585.00	343.4099	Y	3.60%	-4.31%
011-082	ST. JOSEPH	\$36,641,143.20	11,929.5624	\$39,721,165.00	12,270.7126		8.41%	2.86%
012-108	NEELYVILLE R-IV	\$2,437,601.95	734.8891	\$2,855,843.00	722.3034		17.16%	-1.71%
012-109	POPLAR BLUFF R-I	\$11,840,362.15	4,960.2380	\$14,690,016.00	4,987.6223		24.07%	0.55%
012-110	TWIN RIVERS R-X	\$3,469,402.78	1,079.9558	\$3,912,549.00	1,059.6324		12.77%	-1.88%
013-054	BRECKENRIDGE R-I	\$595,622.60	122.7980	\$649,229.00	101.3083	Y	9.00%	-17.50%
013-055	HAMILTON R-II	\$2,826,988.64	709.0950	\$3,187,591.00	733.8231		12.76%	3.49%
013-057	NEW YORK R-IV	\$208,588.54	49.1801	\$297,368.00	57.7269	Y	42.56%	17.38%
013-058	COWGILL R-VI	\$343,349.69	76.0757	\$374,251.00	58.8717	Y	9.00%	-22.61%
013-059	POLO R-VII	\$1,583,868.50	413.5927	\$1,683,280.00	387.2884		6.28%	-6.36%
013-060	MIRABILE C-1	\$289,041.07	61.6319	\$326,378.00	62.2548		12.92%	1.01%
013-061	BRAYMER C-4	\$1,179,280.51	348.4726	\$1,334,836.00	345.3762		13.19%	-0.89%
013-062	KINGSTON 42	\$253,333.61	57.7722	\$293,096.00	66.6056	Y	15.70%	15.29%
014-126	NORTH CALLAWAY CO. R-I	\$4,239,876.81	1,378.1169	\$4,792,248.00	1,335.6647		13.03%	-3.08%
014-127	NEW BLOOMFIELD R-III	\$2,575,118.62	729.5548	\$2,745,885.00	704.5385		6.63%	-3.43%
014-129	FULTON 58	\$7,797,518.55	2,228.1883	\$8,205,266.00	2,153.6257		5.23%	-3.35%
014-130	SOUTH CALLAWAY CO. R-II	\$671,480.98	898.6291	\$686,979.00	865.9885	Y	2.31%	-3.63%
015-001	STOUTLAND R-II	\$1,734,688.57	571.7408	\$2,048,257.00	528.3064		18.08%	-7.60%
015-002	CAMDENTON R-III	\$4,533,662.74	4,137.6382	\$4,693,805.00	4,191.2891	Y	3.53%	1.30%
015-003	CLIMAX SPRINGS R-IV	\$261,899.34	259.8129	\$284,142.00	228.5037	Y	8.49%	-12.05%
015-004	MACKS CREEK R-V	\$1,033,032.24	367.7690	\$1,075,078.00	335.7763	Y	4.07%	-8.70%
016-090	JACKSON R-II	\$10,910,563.99	4,284.6601	\$12,970,695.00	4,354.1615		18.88%	1.62%
016-092	DELTA R-V	\$1,150,817.28	368.0725	\$1,250,902.00	330.9930		8.70%	-10.07%
016-094	OAK RIDGE R-VI	\$1,346,542.26	359.5893	\$1,401,528.00	347.4100		4.08%	-3.39%

016-096	CAPE GIRARDEAU 63	\$5,433,396.51	4,091.4222	\$6,318,129.00	3,860.5005		16.28%	-5.64%
016-097	NELL HOLCOMB R-IV	\$809,830.64	445.4749	\$1,067,145.00	430.9767		31.77%	-3.25%
017-121	HALE R-I	\$617,095.59	161.8583	\$665,030.00	169.6920		7.77%	4.84%
017-122	TINA-AVALON R-II	\$766,869.87	208.6030	\$766,870.00	180.4601	Y	0.00%	-13.49%
017-124	BOSWORTH R-V	\$572,870.69	138.8558	\$630,568.00	116.6618	Y	10.07%	-15.98%
017-125	CARROLLTON R-VII	\$3,114,080.47	1,044.3455	\$3,235,173.00	996.7083		3.89%	-4.56%
017-126	NORBORNE R-VIII	\$820,360.89	229.5944	\$820,361.00	191.7637	Y	0.00%	-16.48%
018-047	EAST CARTER CO. R-II	\$2,942,614.30	923.2589	\$3,431,100.00	818.4338		16.60%	-11.35%
018-050	VAN BUREN R-I	\$1,814,321.23	575.0326	\$2,085,049.00	540.2175		14.92%	-6.05%
019-139	ARCHIE R-V	\$2,141,124.16	579.0822	\$2,445,130.00	581.2884		14.20%	0.38%
019-140	STRASBURG C-3	\$555,264.92	146.4982	\$634,257.00	143.5642	Y	14.23%	-2.00%
019-142	RAYMORE-PECULIAR R-II	\$18,371,680.43	5,326.7800	\$21,590,903.00	5,712.9541	Y	17.52%	7.25%
019-144	SHERWOOD CASS R-VIII	\$2,537,525.58	925.9797	\$3,187,810.00	896.5412		25.63%	-3.18%
019-147	EAST LYNNE 40	\$865,056.57	200.3333	\$963,436.00	255.5112		11.37%	27.54%
019-148	PLEASANT HILL R-III	\$7,070,164.43	2,026.5381	\$7,891,133.00	2,063.6053		11.61%	1.83%
019-149	HARRISONVILLE R-IX	\$8,264,896.65	2,411.6017	\$9,254,742.00	2,503.0386	Y	11.98%	3.79%
019-150	DREXEL R-IV	\$1,442,024.31	350.0225	\$1,604,044.00	276.2812	Y	11.24%	-21.07%
019-151	MIDWAY R-I	\$2,133,641.32	544.5110	\$2,335,903.00	533.2791	Y	9.48%	-2.06%
019-152	BELTON 124	\$17,467,236.60	4,407.7426	\$20,847,821.00	4,845.9153	Y	19.35%	9.94%
019-153	BELTON FEDERAL LANDS	\$596,236.40	132.8018	\$483,937.00	122.6728		-18.83%	-7.63%
020-001	STOCKTON R-I	\$2,987,534.40	1,122.7492	\$3,501,688.00	1,120.7969		17.21%	-0.17%
020-002	EL DORADO SPRINGS R-II	\$3,919,188.50	1,314.5997	\$4,535,140.00	1,262.1556		15.72%	-3.99%
021-148	NORTHWESTERN R-I	\$514,427.08	184.0735	\$540,967.00	163.0062	Y	5.16%	-11.45%
021-149	BRUNSWICK R-II	\$813,556.12	280.3535	\$858,291.00	270.6568	Y	5.50%	-3.46%
021-150	KEYTESVILLE R-III	\$554,906.28	186.1040	\$554,906.00	160.0885	Y	0.00%	-13.98%
021-151	SALISBURY R-IV	\$854,965.50	459.3906	\$889,200.00	465.8328		4.00%	1.40%
022-088	CHADWICK R-I	\$753,151.16	206.5603	\$891,939.00	242.5050		18.43%	17.40%
022-089	NIXA R-II	\$15,591,023.86	4,607.7854	\$19,151,992.00	5,297.7649		22.84%	14.97%
022-090	SPARTA R-III	\$2,539,023.82	773.4026	\$3,034,400.00	741.0352		19.51%	-4.19%
022-091	BILLINGS R-IV	\$1,556,422.27	484.5060	\$1,822,415.00	469.7385		17.09%	-3.05%
022-092	CLEVER R-V	\$2,848,971.61	802.3398	\$3,595,909.00	982.4009		26.22%	22.44%
022-093	OZARK R-VI	\$13,855,941.30	4,437.4177	\$17,702,408.00	5,109.1271		27.76%	15.14%
022-094	SPOKANE R-VII	\$2,749,014.33	760.9317	\$3,083,471.00	783.8235		12.17%	3.01%
023-096	REVERE C-3	\$318,073.09	81.2005	\$318,073.00	48.0641	Y	0.00%	-40.81%
023-099	LURAY 33	\$216,192.42	63.3763	\$244,000.00	54.5478	Y	12.86%	-13.93%
023-101	CLARK CO. R-I	\$2,552,185.29	960.6899	\$3,011,653.00	982.3753		18.00%	2.26%
024-086	KEARNEY R-I	\$9,134,969.12	3,375.1101	\$11,028,027.00	3,476.3281		20.72%	3.00%

024-087	SMITHVILLE R-II	\$5,258,021.73	1,970.4788	\$6,632,898.00	2,168.8522		26.15%	10.07%
024-089	EXCELSIOR SPRINGS 40	\$11,619,090.11	3,125.7641	\$12,389,523.00	2,817.8583		6.63%	-9.85%
024-090	LIBERTY 53	\$31,698,889.30	8,440.2851	\$39,930,716.00	9,853.3262	Y	25.97%	16.74%
024-091	MISSOURI CITY 56	\$177,209.41	51.7596	\$220,947.00	46.3886	Y	24.68%	-10.38%
024-093	NORTH KANSAS CITY 74	\$24,122,760.33	16,875.2797	\$33,709,785.00	18,157.5707		39.74%	7.60%
025-001	CAMERON R-I	\$6,102,631.57	1,715.2980	\$6,874,720.00	1,803.9515		12.65%	5.17%
025-002	LATHROP R-II	\$3,875,353.18	848.7077	\$4,344,055.00	867.4759	Y	12.09%	2.21%
025-003	CLINTON CO. R-III	\$3,091,063.55	866.4800	\$3,283,567.00	781.9420	Y	6.23%	-9.76%
026-001	COLE CO. R-I	\$2,448,198.46	800.4984	\$2,734,677.00	692.4761		11.70%	-13.49%
026-002	BLAIR OAKS R-II	\$1,370,116.02	752.6992	\$2,337,374.00	948.3195		70.60%	25.99%
026-005	COLE CO. R-V	\$1,866,685.07	736.4347	\$2,139,633.00	683.8431		14.62%	-7.14%
026-006	JEFFERSON CITY	\$9,473,375.91	7,792.5896	\$10,868,187.00	7,809.1992		14.72%	0.21%
027-055	BLACKWATER R-II	\$633,290.35	162.0971	\$681,763.00	172.5260		7.65%	6.43%
027-056	COOPER CO. R-IV	\$976,223.76	194.7081	\$1,011,244.00	166.1221	Y	3.59%	-14.68%
027-057	PRAIRIE HOME R-V	\$570,470.81	154.0054	\$578,626.00	143.0437	Y	1.43%	-7.12%
027-058	OTTERVILLE R-VI	\$1,091,688.50	288.5123	\$1,095,204.00	263.0851	Y	0.32%	-8.81%
027-059	PILOT GROVE C-4	\$995,677.80	277.0029	\$1,020,584.00	279.1443		2.50%	0.77%
027-061	BOONVILLE R-I	\$4,074,387.09	1,533.2584	\$4,404,278.00	1,547.3136		8.10%	0.92%
028-101	CRAWFORD CO. R-I	\$3,823,598.50	1,076.1102	\$4,120,239.00	1,028.5050		7.76%	-4.42%
028-102	CRAWFORD CO. R-II	\$3,578,801.82	1,450.2548	\$4,415,961.00	1,477.9356		23.39%	1.91%
028-103	STEELVILLE R-III	\$3,358,621.17	997.4629	\$3,718,783.00	1,000.0845		10.72%	0.26%
029-001	LOCKWOOD R-I	\$1,203,171.01	403.6916	\$1,327,592.00	381.3484		10.34%	-5.53%
029-002	DADEVILLE R-II	\$693,886.82	184.9865	\$758,673.00	157.0303	Y	9.34%	-15.11%
029-003	EVERTON R-III	\$738,375.51	209.7137	\$745,909.00	166.8699	Y	1.02%	-20.43%
029-004	GREENFIELD R-IV	\$1,478,768.56	510.9697	\$1,615,642.00	509.8895		9.26%	-0.21%
030-093	DALLAS CO. R-I	\$6,662,583.58	1,940.7657	\$7,176,697.00	1,883.2261		7.72%	-2.96%
031-116	PATTONSBURG R-II	\$993,231.36	185.1153	\$993,231.00	171.1527	Y	0.00%	-7.54%
031-117	WINSTON R-VI	\$808,818.90	205.7959	\$808,819.00	169.6710	Y	0.00%	-17.55%
031-118	NORTH DAVIESS R-III	\$421,444.78	104.0115	\$528,125.00	86.8659	Y	25.31%	-16.48%
031-121	GALLATIN R-V	\$2,378,752.04	620.6273	\$2,464,822.00	653.8899		3.62%	5.36%
031-122	TRI-COUNTY R-VII	\$888,218.87	232.1978	\$888,219.00	188.2037	Y	0.00%	-18.95%
032-054	OSBORN R-O	\$695,080.58	133.8211	\$793,168.00	137.1341	Y	14.11%	2.48%
032-055	MAYSVILLE R-I	\$1,952,145.84	687.8851	\$2,219,276.00	609.9334		13.68%	-11.33%
032-056	UNION STAR R-II	\$722,828.27	159.2672	\$748,850.00	144.3536	Y	3.60%	-9.36%
032-058	STEWARTSVILLE C-2	\$1,151,622.92	283.8839	\$1,211,825.00	255.1191	Y	5.23%	-10.13%
033-090	SALEM R-80	\$3,752,049.21	1,255.8122	\$4,508,821.00	1,321.1673		20.17%	5.20%
033-091	OAK HILL R-I	\$539,679.72	191.9369	\$593,956.00	173.7492		10.06%	-9.48%

033-092	GREEN FOREST R-II	\$935,762.03	298.9935	\$1,091,169.00	272.8660		16.61%	-8.74%
033-093	DENT-PHELPS R-III	\$1,145,674.24	395.1310	\$1,301,708.00	369.5353		13.62%	-6.48%
033-094	NORTH WOOD R-IV	\$882,302.53	309.2772	\$1,033,052.00	288.7756		17.09%	-6.63%
034-121	SKYLINE R-II	\$473,293.57	156.8644	\$537,315.00	140.3220		13.53%	-10.55%
034-122	PLAINVIEW R-VIII	\$469,219.87	148.7717	\$567,654.00	150.3378		20.98%	1.05%
034-124	AVA R-I	\$4,904,779.21	1,540.3912	\$5,453,141.00	1,486.7084		11.18%	-3.49%
035-092	MALDEN R-I	\$4,498,330.42	1,181.5372	\$4,971,164.00	1,141.5786		10.51%	-3.38%
035-093	CAMPBELL R-II	\$1,484,395.82	708.1481	\$1,778,482.00	671.9246		19.81%	-5.12%
035-094	HOLCOMB R-III	\$1,936,085.65	627.6772	\$2,423,006.00	645.9380		25.15%	2.91%
035-097	CLARKTON C-4	\$1,454,500.78	428.2111	\$1,641,644.00	370.9736		12.87%	-13.37%
035-098	SENATH-HORNERSVILLE C-8	\$3,052,421.23	982.0614	\$3,510,014.00	871.0110		14.99%	-11.31%
035-099	SOUTHLAND C-9	\$1,463,586.89	396.9543	\$1,670,685.00	414.5327		14.15%	4.43%
035-102	KENNETT 39	\$6,601,846.70	2,185.6384	\$7,527,851.00	2,042.8835		14.03%	-6.53%
036-123	FRANKLIN CO. R-II	\$548,665.38	238.1578	\$669,155.00	223.4927		21.96%	-6.16%
036-126	MERAMEC VALLEY R-III	\$9,345,833.41	3,670.8302	\$11,300,574.00	3,595.5630		20.92%	-2.05%
036-131	UNION R-XI	\$5,655,872.76	2,896.5486	\$8,084,090.00	3,003.3968		42.93%	3.69%
036-133	LONEDELL R-XIV	\$2,405,554.23	616.4061	\$2,734,278.00	545.6984		13.67%	-11.47%
036-134	SPRING BLUFF R-XV	\$1,016,856.61	357.0593	\$1,315,327.00	376.3741		29.35%	5.41%
036-135	STRAIN-JAPAN R-XVI	\$239,709.21	117.9923	\$342,010.00	122.9151		42.68%	4.17%
036-136	ST. CLAIR R-XIII	\$5,873,578.33	2,368.6821	\$7,781,636.00	2,342.3367		32.49%	-1.11%
036-137	SULLIVAN C-2	\$5,730,611.99	2,086.3979	\$7,188,191.00	2,131.6616		25.43%	2.17%
036-138	NEW HAVEN	\$1,263,630.92	440.6627	\$1,498,058.00	470.4577		18.55%	6.76%
036-139	WASHINGTON	\$3,980,450.48	3,955.4985	\$5,204,780.00	4,044.4344		30.76%	2.25%
037-037	GASCONADE CO. R-II	\$5,791,507.05	2,013.9686	\$6,319,026.00	1,918.4826		9.11%	-4.74%
037-039	GASCONADE CO. R-I	\$2,525,951.92	1,105.0958	\$2,728,751.00	1,067.2688		8.03%	-3.42%
038-044	KING CITY R-I	\$1,388,141.40	364.0387	\$1,388,141.00	340.8534	Y	0.00%	-6.37%
038-045	STANBERRY R-II	\$1,601,613.74	352.3143	\$1,601,614.00	350.0343	Y	0.00%	-0.65%
038-046	ALBANY R-III	\$1,730,564.64	502.8335	\$1,708,431.00	462.1572		-1.28%	-8.09%
039-133	WILLARD R-II	\$9,973,398.34	3,617.2365	\$13,135,644.00	4,102.6484		31.71%	13.42%
039-134	REPUBLIC R-III	\$9,668,122.01	3,411.3625	\$13,559,525.00	4,131.2175		40.25%	21.10%
039-135	ASH GROVE R-IV	\$2,591,240.10	897.2582	\$3,047,639.00	850.8523		17.61%	-5.17%
039-136	WALNUT GROVE R-V	\$1,127,077.24	288.6222	\$1,165,398.00	294.3584		3.40%	1.99%
039-137	STRAFFORD R-VI	\$2,125,206.11	1,174.9867	\$2,787,020.00	1,249.8815		31.14%	6.37%
039-139	LOGAN-ROGERSVILLE R-VIII	\$3,914,567.68	1,887.3863	\$5,595,120.00	2,106.1169		42.93%	11.59%
039-141	SPRINGFIELD R-XII	\$36,565,663.80	23,462.9771	\$42,157,604.00	23,278.3244		15.29%	-0.79%
039-142	FAIR GROVE R-X	\$3,334,212.12	1,151.0522	\$4,246,935.00	1,095.5570		27.37%	-4.82%
040-100	GRUNDY CO R-V	\$967,932.16	200.6592	\$967,932.00	180.1647	Y	0.00%	-10.21%

040-101	SPICKARD R-II	\$346,120.11	90.3127	\$356,648.00	67.2447	Y	3.04%	-25.54%
040-103	PLEASANT VIEW R-VI	\$300,930.62	72.0859	\$307,315.00	69.4203	Y	2.12%	-3.70%
040-104	LAREDO R-VII	\$293,767.58	65.2358	\$306,359.00	77.6695	Y	4.29%	19.06%
040-107	TRENTON R-IX	\$4,104,253.31	1,203.7718	\$4,239,483.00	1,210.7099		3.29%	0.58%
041-001	CAINSVILLE R-I	\$499,676.07	103.9914	\$499,676.00	107.5124	Y	0.00%	3.39%
041-002	SOUTH HARRISON CO. R-II	\$2,466,604.82	850.6290	\$2,655,906.00	854.8849		7.67%	0.50%
041-003	NORTH HARRISON R-III	\$1,022,332.30	251.2667	\$1,022,332.00	239.8579	Y	0.00%	-4.54%
041-004	GILMAN CITY R-IV	\$564,279.30	141.6552	\$564,279.00	143.6959	Y	0.00%	1.44%
041-005	RIDGEWAY R-V	\$408,128.82	105.3135	\$454,934.00	103.8197	Y	11.47%	-1.42%
042-111	HENRY CO. R-I	\$1,747,811.61	693.2189	\$2,179,688.00	693.3131		24.71%	0.01%
042-113	SHAWNEE R-III	\$258,817.96	94.1896	\$276,597.00	77.3719	Y	6.87%	-17.86%
042-117	CALHOUN R-VIII	\$770,569.63	208.1444	\$837,328.00	164.7800	Y	8.66%	-20.83%
042-118	LEESVILLE R-IX	\$310,284.92	128.3123	\$320,865.00	119.5187	Y	3.41%	-6.85%
042-119	DAVIS R-XII	\$48,607.71	58.7185	\$52,444.00	46.3627	Y	7.89%	-21.04%
042-121	MONTROSE R-XIV	\$405,462.36	115.1407	\$429,048.00	80.5462	Y	5.82%	-30.05%
042-124	CLINTON	\$3,854,113.06	1,695.4435	\$4,415,371.00	1,719.8465		14.56%	1.44%
043-001	HICKORY CO. R-I	\$2,952,022.96	884.9589	\$3,279,666.00	832.9119		11.10%	-5.88%
043-002	WHEATLAND R-II	\$918,662.18	328.5950	\$1,019,485.00	324.6016		10.97%	-1.22%
043-003	WEAUBLEAU R-III	\$1,347,626.22	454.2174	\$1,584,900.00	380.9853		17.61%	-16.12%
043-004	HERMITAGE R-IV	\$847,097.75	379.9586	\$931,293.00	294.5115	Y	9.94%	-22.49%
044-078	CRAIG R-III	\$262,220.01	128.3132	\$262,220.00	104.5991	Y	0.00%	-18.48%
044-083	MOUND CITY R-II	\$725,195.40	269.8484	\$725,195.00	274.8637	Y	0.00%	1.86%
044-084	SOUTH HOLT CO. R-I	\$850,875.39	319.6913	\$850,875.00	271.3650	Y	0.00%	-15.12%
045-076	NEW FRANKLIN R-I	\$1,459,219.28	442.6596	\$1,636,964.00	454.0909		12.18%	2.58%
045-077	FAYETTE R-III	\$2,267,144.72	677.2958	\$2,327,159.00	647.6263		2.65%	-4.38%
045-078	GLASGOW	\$761,494.74	305.3458	\$879,501.00	297.8071		15.50%	-2.47%
046-128	HOWELL VALLEY R-I	\$1,191,445.92	320.6850	\$1,191,446.00	315.6624	Y	0.00%	-1.57%
046-130	MTN. VIEW-BIRCH TREE R-III	\$4,747,638.16	1,418.7553	\$5,393,337.00	1,380.0758		13.60%	-2.73%
046-131	WILLOW SPRINGS R-IV	\$4,210,742.28	1,349.6560	\$5,096,556.00	1,385.1506		21.04%	2.63%
046-132	RICHARDS R-V	\$1,692,975.10	582.6842	\$1,995,567.00	590.7599		17.87%	1.39%
046-134	WEST PLAINS R-VII	\$6,511,205.68	2,055.2580	\$7,205,386.00	2,068.7590		10.66%	0.66%
046-135	GLENWOOD R-VIII	\$1,528,238.49	409.6222	\$1,610,250.00	387.0575		5.37%	-5.51%
046-137	JUNCTION HILL C-12	\$1,396,224.36	357.3693	\$1,456,962.00	321.9523	Y	4.35%	-9.91%
046-140	FAIRVIEW R-XI	\$2,750,754.54	799.9646	\$3,098,905.00	739.2812		12.66%	-7.59%
047-060	SOUTH IRON CO. R-I	\$1,011,980.22	454.4435	\$1,066,676.00	375.4927		5.40%	-17.37%
047-062	ARCADIA VALLEY R-II	\$4,094,066.67	1,245.4476	\$4,727,949.00	1,171.5400		15.48%	-5.93%
047-064	BELLEVIEW R-III	\$448,672.64	182.8243	\$570,669.00	184.0157		27.19%	0.65%

047-065	IRON CO. C-4		\$409,615.69	485.5780	\$490,016.00	431.8160		19.63%	-11.07%
048-066	FORT OSAGE R-I		\$22,778,557.85	5,027.7418	\$24,682,827.00	4,923.6475	Y	8.36%	-2.07%
048-068	BLUE SPRINGS R-IV		\$36,689,449.53	12,765.5607	\$41,285,204.00	13,224.6987		12.53%	3.60%
048-069	GRAIN VALLEY R-V		\$7,432,614.24	2,291.3246	\$10,808,795.00	2,949.4945	Y	45.42%	28.72%
048-070	OAK GROVE R-VI		\$7,211,009.97	1,982.7843	\$8,177,107.00	2,054.7011		13.40%	3.63%
048-071	LEE'S SUMMIT R-VII		\$42,869,580.93	15,249.0337	\$49,609,184.00	15,953.4028		15.72%	4.62%
048-072	HICKMAN MILLS C-1		\$35,192,623.50	7,887.9954	\$38,997,036.00	7,550.9398	Y	10.81%	-4.27%
048-073	RAYTOWN C-2		\$29,701,199.09	8,967.4283	\$33,345,502.00	9,229.3888		12.27%	2.92%
048-074	GRANDVIEW C-4		\$13,026,433.66	4,441.2346	\$13,918,199.00	4,329.1586	Y	6.85%	-2.52%
048-075	LONE JACK C-6		\$1,548,561.30	501.1809	\$1,793,576.00	515.7289		15.82%	2.90%
048-077	INDEPENDENCE 30		\$45,154,929.59	11,560.4448	\$60,468,679.00	14,102.9534	Y	33.91%	21.99%
048-078	KANSAS CITY 33	**	\$137,389,857.33	30,371.2382	\$145,048,579.00	31,391.5644	Y	5.57%	3.36%
048-080	CENTER 58		\$3,469,214.72	2,428.6095	\$3,898,079.00	2,513.1769	Y	12.36%	3.48%
049-132	CARL JUNCTION R-I		\$7,395,437.04	2,995.6924	\$9,853,206.00	3,176.9505		33.23%	6.05%
049-135	AVILLA R-XIII		\$385,904.00	192.5953	\$549,534.00	200.1746		42.40%	3.94%
049-137	JASPER CO. R-V		\$1,916,904.91	517.6464	\$2,012,505.00	504.6562		4.99%	-2.51%
049-140	SARCOXIE R-II		\$2,987,039.64	878.0346	\$3,545,956.00	885.9901		18.71%	0.91%
049-142	CARTHAGE R-IX		\$12,751,802.01	4,373.7233	\$15,107,718.00	4,616.9737		18.48%	5.56%
049-144	WEBB CITY R-VII		\$14,328,965.68	3,824.4725	\$16,113,896.00	4,090.0014		12.46%	6.94%
049-148	JOPLIN R-VIII		\$12,393,554.42	7,740.6758	\$15,328,258.00	7,693.8304		23.68%	-0.61%
050-001	NORTHWEST R-I		\$26,801,216.16	7,237.8524	\$29,076,524.00	6,908.2209	Y	8.49%	-4.55%
050-002	GRANDVIEW R-II		\$3,006,509.80	795.7331	\$3,375,301.00	786.6590		12.27%	-1.14%
050-003	HILLSBORO R-III		\$12,814,739.66	3,584.4429	\$14,248,034.00	3,536.3088		11.18%	-1.34%
050-005	DUNKLIN R-V		\$2,900,838.53	1,292.5461	\$3,584,280.00	1,356.7232		23.56%	4.97%
050-006	FESTUS R-VI		\$7,320,990.14	2,909.6629	\$9,789,056.00	2,992.0448		33.71%	2.83%
050-007	JEFFERSON CO. R-VII		\$843,335.73	973.9466	\$1,386,629.00	976.4980		64.42%	0.26%
050-009	SUNRISE R-IX		\$1,387,353.60	456.7078	\$1,785,543.00	495.1280		28.70%	8.41%
050-010	WINDSOR C-1		\$9,930,033.39	2,936.5075	\$11,306,914.00	2,990.0850		13.87%	1.82%
050-012	FOX C-6		\$41,629,523.52	11,171.2785	\$47,333,947.00	11,575.9818	Y	13.70%	3.62%
050-013	CRYSTAL CITY 47		\$1,223,930.84	554.8237	\$1,571,634.00	624.3842		28.41%	12.54%
050-014	DESOTO 73		\$11,463,925.41	2,912.8945	\$12,795,778.00	3,026.9969	Y	11.62%	3.92%
051-150	KINGSVILLE R-I		\$829,400.36	270.3105	\$895,757.00	281.9691		8.00%	4.31%
051-152	HOLDEN R-III		\$5,089,736.45	1,417.9674	\$5,488,445.00	1,416.1258		7.83%	-0.13%
051-153	CHILHOWEE R-IV		\$609,429.07	153.0381	\$684,959.00	163.7183		12.39%	6.98%
051-154	JOHNSON CO. R-VII		\$1,986,871.67	656.0249	\$2,298,666.00	653.6788		15.69%	-0.36%
051-155	KNOB NOSTER R-VIII		\$2,939,701.67	968.0047	\$3,504,106.00	1,006.6225		19.20%	3.99%
051-156	LEETON R-X		\$1,682,125.42	365.7798	\$1,727,543.00	357.7130	Y	2.70%	-2.21%

051-159	WARRENSBURG R-VI	\$9,184,193.27	3,230.1085	\$10,195,347.00	3,249.3771		11.01%	0.60%
051-160	KNOB NOSTER FEDERAL LANDS	\$1,653,663.02	610.4868	\$1,855,866.00	413.0360		12.23%	-32.34%
052-096	KNOX CO. R-I	\$1,504,390.44	623.5623	\$1,536,467.00	572.7858		2.13%	-8.14%
053-111	LACLEDE CO. R-I	\$3,031,857.38	928.3476	\$3,571,447.00	894.4409		17.80%	-3.65%
053-112	GASCONADE C-4	\$500,997.94	145.3035	\$542,553.00	156.2985		8.29%	7.57%
053-113	LEBANON R-III	\$11,361,117.81	4,328.4338	\$14,071,420.00	4,350.2329		23.86%	0.50%
053-114	LACLEDE CO. C-5	\$2,081,910.61	697.3873	\$2,548,719.00	659.3808		22.42%	-5.45%
054-037	CONCORDIA R-II	\$962,784.57	484.1641	\$1,167,094.00	479.8364		21.22%	-0.89%
054-039	LAFAYETTE CO. C-1	\$3,558,142.80	1,061.0447	\$3,832,585.00	1,058.8219		7.71%	-0.21%
054-041	ODESSA R-VII	\$7,885,282.61	2,182.7444	\$8,423,333.00	2,113.6374		6.82%	-3.17%
054-042	SANTA FE R-X	\$1,584,429.69	456.8384	\$1,702,669.00	414.5386	Y	7.46%	-9.26%
054-043	WELLINGTON-NAPOLEON R-IX	\$1,879,962.95	468.6334	\$2,033,166.00	429.9177	Y	8.15%	-8.26%
054-045	LEXINGTON R-V	\$3,459,100.33	1,008.1164	\$3,747,468.00	963.6796		8.34%	-4.41%
055-104	MILLER R-II	\$2,067,388.70	642.3968	\$2,147,715.00	620.9453		3.89%	-3.34%
055-105	PIERCE CITY R-VI	\$2,630,670.50	801.2359	\$3,065,424.00	756.2740		16.53%	-5.61%
055-106	MARIONVILLE R-IX	\$2,421,400.74	793.6679	\$2,860,865.00	755.2726		18.15%	-4.84%
055-108	MT. VERNON R-V	\$4,466,791.49	1,585.1476	\$5,314,597.00	1,552.7527		18.98%	-2.04%
055-110	AURORA R-VIII	\$7,997,044.87	2,210.2186	\$8,615,029.00	2,192.9297		7.73%	-0.78%
055-111	VERONA R-VII	\$1,223,945.90	411.9182	\$1,579,460.00	442.7363		29.05%	7.48%
056-015	CANTON R-V	\$1,656,190.01	566.1057	\$1,824,054.00	520.3440		10.14%	-8.08%
056-017	LEWIS CO. C-1	\$3,591,408.54	1,061.9779	\$3,905,317.00	1,098.9513		8.74%	3.48%
057-001	SILEX R-I	\$1,071,937.66	376.0587	\$1,347,164.00	401.8681		25.68%	6.86%
057-002	ELSBERRY R-II	\$2,636,765.48	907.5983	\$3,385,015.00	877.1348		28.38%	-3.36%
057-003	TROY R-III	\$13,874,909.34	5,489.7930	\$20,010,028.00	6,007.0449		44.22%	9.42%
057-004	WINFIELD R-IV	\$4,650,474.31	1,658.6692	\$6,134,971.00	1,557.2078		31.92%	-6.12%
058-106	LINN CO. R-I	\$1,117,119.33	306.4953	\$1,156,346.00	295.5075		3.51%	-3.58%
058-107	BUCKLIN R-II	\$880,233.31	204.3353	\$890,796.00	166.6751	Y	1.20%	-18.43%
058-108	MEADVILLE R-IV	\$852,154.35	229.5622	\$873,263.00	220.3878	Y	2.48%	-4.00%
058-109	MARCELINE R-V	\$2,849,618.86	743.9976	\$2,947,948.00	706.7008		3.45%	-5.01%
058-112	BROOKFIELD R-III	\$4,497,723.16	1,131.0262	\$4,572,935.00	1,074.5315	Y	1.67%	-4.99%
059-113	SOUTHWEST LIVINGSTON CO. R-I	\$908,584.23	234.3647	\$914,036.00	202.8472	Y	0.60%	-13.45%
059-114	LIVINGSTON CO. R-III	\$489,822.88	97.5801	\$492,997.00	92.6698	Y	0.65%	-5.03%
059-117	CHILLICOTHE R-II	\$6,540,581.63	1,961.1416	\$6,886,731.00	1,986.4782		5.29%	1.29%
060-077	MCDONALD CO. R-I	\$12,809,780.94	4,263.9673	\$15,880,162.00	4,079.2739		23.97%	-4.33%
061-150	ATLANTA C-3	\$850,228.88	231.7093	\$886,999.00	240.8695		4.32%	3.95%
061-151	BEVIER C-4	\$880,412.31	280.4802	\$944,765.00	255.0642		7.31%	-9.06%
061-154	LA PLATA R-II	\$1,667,073.63	414.5321	\$1,667,074.00	364.2980	Y	0.00%	-12.12%

061-156	MACON CO. R-I	\$3,658,400.71	1,305.6631	\$4,203,035.00	1,373.5622		14.89%	5.20%
061-157	CALLAO C-8	\$359,609.86	80.2099	\$366,804.00	92.6634		2.00%	15.53%
061-158	MACON CO. R-IV	\$674,398.26	151.3394	\$674,398.00	140.5479	Y	0.00%	-7.13%
062-070	MARQUAND-ZION R-VI	\$760,631.43	209.2110	\$771,913.00	183.4463	Y	1.48%	-12.32%
062-072	FREDERICKTOWN R-I	\$5,576,429.22	1,854.6923	\$6,333,611.00	1,845.7734		13.58%	-0.48%
063-066	MARIES CO. R-I	\$1,291,433.53	558.8006	\$1,548,683.00	531.0776		19.92%	-4.96%
063-067	MARIES CO. R-II	\$2,101,497.51	820.6137	\$2,584,351.00	862.3388		22.98%	5.08%
064-072	MARION CO. R-II	\$966,281.01	237.3933	\$1,005,324.00	231.4359		4.04%	-2.51%
064-074	PALMYRA R-I	\$1,915,202.03	1,082.5912	\$2,510,169.00	1,152.7364		31.07%	6.48%
064-075	HANNIBAL 60	\$9,466,396.56	3,760.5344	\$11,560,786.00	3,620.9544		22.12%	-3.71%
065-096	NORTH MERCER CO. R-III	\$762,278.37	213.0073	\$834,504.00	210.2483	Y	9.47%	-1.30%
065-098	PRINCETON R-V	\$998,213.71	388.0367	\$1,075,662.00	372.6478		7.76%	-3.97%
066-102	ELDON R-I	\$5,027,416.52	1,979.4469	\$5,530,738.00	1,884.6630		10.01%	-4.79%
066-103	MILLER CO. R-III	\$1,379,141.03	299.8718	\$1,386,037.00	276.1136	Y	0.50%	-7.92%
066-104	ST. ELIZABETH R-IV	\$1,046,278.58	261.2195	\$1,051,510.00	259.6786		0.50%	-0.59%
066-105	SCHOOL OF THE OSAGE R-II	\$1,408,401.38	1,881.9365	\$1,389,428.00	1,923.1909	Y	-1.35%	2.19%
066-107	IBERIA R-V	\$2,907,136.86	778.6449	\$3,165,656.00	785.4609		8.89%	0.88%
067-055	EAST PRAIRIE R-II	\$3,454,067.42	1,141.8779	\$4,059,846.00	1,115.9583		17.54%	-2.27%
067-061	CHARLESTON R-I	\$3,551,904.35	1,282.5709	\$4,172,512.00	1,164.6229		17.47%	-9.20%
068-070	MONITEAU CO. R-I	\$3,987,090.89	1,383.4409	\$4,716,426.00	1,413.8779		18.29%	2.20%
068-071	HIGH POINT R-III	\$340,129.73	125.0817	\$388,055.00	108.4012		14.09%	-13.34%
068-072	MONITEAU CO. R-V	\$182,705.99	67.2185	\$208,005.00	79.0765		13.85%	17.64%
068-073	TIPTON R-VI	\$1,588,393.48	594.8378	\$1,804,607.00	578.2848		13.61%	-2.78%
068-074	JAMESTOWN C-1	\$861,318.15	217.2761	\$894,048.00	210.9309	Y	3.80%	-2.92%
068-075	CLARKSBURG C-2	\$625,644.52	164.4372	\$660,423.00	145.0719	Y	5.56%	-11.78%
069-104	MIDDLE GROVE C-1	\$269,742.93	54.7663	\$269,743.00	60.0043	Y	0.00%	9.56%
069-106	MONROE CITY R-I	\$2,195,981.51	759.8370	\$2,230,995.00	691.4959		1.59%	-8.99%
069-107	HOLLIDAY C-2	\$264,610.22	92.2131	\$278,095.00	85.8649		5.10%	-6.88%
069-108	MADISON C-3	\$975,068.39	275.3763	\$1,056,948.00	256.5370		8.40%	-6.84%
069-109	PARIS R-II	\$1,745,943.87	507.4652	\$1,699,441.00	480.4943	Y	-2.66%	-5.31%
070-092	WELLSVILLE MIDDLETOWN R-I	\$1,513,861.11	450.7614	\$1,560,292.00	465.4178		3.07%	3.25%
070-093	MONTGOMERY CO. R-II	\$3,481,616.91	1,319.8274	\$3,680,873.00	1,287.6448		5.72%	-2.44%
071-091	MORGAN CO. R-I	\$1,803,085.76	823.6783	\$2,024,633.00	679.3551		12.29%	-17.52%
071-092	MORGAN CO. R-II	\$1,967,290.17	1,513.6760	\$2,151,637.00	1,493.5349		9.37%	-1.33%
072-066	RISCO R-II	\$983,295.20	205.7533	\$1,017,711.00	157.4421	Y	3.50%	-23.48%
072-068	PORTAGEVILLE	\$2,643,609.24	813.2229	\$2,848,127.00	792.2341		7.74%	-2.58%
072-073	GIDEON 37	\$1,299,483.82	384.3802	\$1,477,277.00	360.4435		13.68%	-6.23%

072-074	NEW MADRID CO. R-I	\$3,022,588.68	1,832.3502	\$3,008,598.00	1,630.1893	Y	-0.46%	-11.03%
073-099	EAST NEWTON CO. R-VI	\$5,718,753.33	1,714.1393	\$6,954,139.00	1,769.5261		21.60%	3.23%
073-102	DIAMOND R-IV	\$2,595,115.62	957.3953	\$3,462,532.00	989.3207		33.42%	3.33%
073-105	WESTVIEW C-6	\$688,624.69	228.0076	\$850,168.00	221.6565		23.46%	-2.79%
073-106	SENECA R-VII	\$5,064,084.96	1,640.5988	\$6,294,786.00	1,650.3479		24.30%	0.59%
073-108	NEOSHO R-V	\$11,575,400.97	4,563.4982	\$14,670,526.00	4,463.1108		26.74%	-2.20%
074-187	NODAWAY-HOLT R-VII	\$798,841.04	273.0667	\$800,439.00	234.3185	Y	0.20%	-14.19%
074-190	WEST NODAWAY CO. R-I	\$1,154,524.61	330.6031	\$1,156,834.00	262.1287	Y	0.20%	-20.71%
074-194	NORTHEAST NODAWAY CO. R-V	\$1,020,995.26	215.6796	\$1,130,158.00	220.2811	Y	10.69%	2.13%
074-195	JEFFERSON C-123	\$874,692.93	158.2168	\$890,429.00	150.7566	Y	1.80%	-4.72%
074-197	NORTH NODAWAY CO. R-VI	\$1,218,277.93	260.0598	\$1,220,714.00	216.1122	Y	0.20%	-16.90%
074-201	MARYVILLE R-II	\$1,659,988.00	1,303.6715	\$1,677,027.00	1,359.0942		1.03%	4.25%
074-202	SOUTH NODAWAY CO. R-IV	\$1,113,663.16	210.7051	\$1,115,890.00	183.8853	Y	0.20%	-12.73%
075-084	COUCH R-I	\$874,165.73	268.1428	\$947,274.00	197.5965		8.36%	-26.31%
075-085	THAYER R-II	\$2,475,236.26	702.2145	\$2,721,805.00	698.6469		9.96%	-0.51%
075-086	OREGON-HOWELL R-III	\$991,459.21	284.4684	\$1,049,857.00	246.0403		5.89%	-13.51%
075-087	ALTON R-IV	\$2,584,765.90	833.7309	\$3,196,208.00	835.0670		23.66%	0.16%
076-081	OSAGE CO. R-I	\$1,052,300.14	219.0934	\$1,092,288.00	236.8465	Y	3.80%	8.10%
076-082	OSAGE CO. R-II	\$1,805,028.44	685.1766	\$1,863,018.00	627.8721		3.21%	-8.36%
076-083	OSAGE CO. R-III	\$1,270,962.54	771.4808	\$1,625,949.00	729.1063		27.93%	-5.49%
077-100	THORNFIELD R-I	\$331,849.14	121.3793	\$393,951.00	108.6454		18.71%	-10.49%
077-101	BAKERSFIELD R-IV	\$1,709,590.92	418.3182	\$1,772,133.00	372.7817		3.66%	-10.89%
077-102	GAINESVILLE R-V	\$1,852,430.99	652.6424	\$2,131,177.00	656.3104		15.05%	0.56%
077-103	DORA R-III	\$1,088,145.87	294.3947	\$1,196,853.00	314.1157		9.99%	6.70%
077-104	LUTIE R-VI	\$568,189.97	213.1176	\$605,343.00	215.6818		6.54%	1.20%
078-001	NORTH PEMISCOT CO. R-I	\$1,624,171.77	377.1102	\$1,624,172.00	342.4013	Y	0.00%	-9.20%
078-002	HAYTI R-II	\$4,535,471.32	968.2309	\$4,401,312.00	920.5238	Y	-2.96%	-4.93%
078-003	PEMISCOT CO. R-III	\$917,691.61	192.6515	\$965,675.00	159.4892	Y	5.23%	-17.21%
078-004	COOTER R-IV	\$1,170,920.90	326.8258	\$1,366,580.00	261.2230		16.71%	-20.07%
078-005	SOUTH PEMISCOT CO. R-V	\$3,440,157.15	834.5688	\$3,594,565.00	807.6373		4.49%	-3.23%
078-009	DELTA C-7	\$1,116,948.28	251.8100	\$1,116,948.00	253.7497	Y	0.00%	0.77%
078-012	CARUTHERSVILLE 18	\$6,381,357.27	1,605.6784	\$6,625,922.00	1,381.2941		3.83%	-13.97%
079-077	PERRY CO. 32	\$3,388,456.93	2,212.7928	\$4,350,476.00	2,322.1269		28.39%	4.94%
079-078	ALTENBURG 48	\$232,011.00	140.0414	\$283,271.00	147.1860		22.09%	5.10%
080-116	PETTIS CO. R-V	\$1,388,246.34	424.5606	\$1,524,314.00	382.9853		9.80%	-9.79%
080-118	LA MONTE R-IV	\$1,188,317.58	424.0169	\$1,536,298.00	408.4522		29.28%	-3.67%
080-119	SMITHTON R-VI	\$2,011,057.84	626.5798	\$2,237,613.00	622.0522		11.27%	-0.72%

080-121	GREEN RIDGE R-VIII	\$1,685,125.25	429.0903	\$1,770,398.00	414.6958		5.06%	-3.35%
080-122	PETTIS CO. R-XII	\$266,161.50	239.1074	\$269,622.00	208.3066	Y	1.30%	-12.88%
080-125	SEDALIA 200	\$10,762,304.79	4,473.0910	\$13,909,416.00	4,765.1425		29.24%	6.53%
081-094	ST. JAMES R-I	\$6,367,421.05	1,952.4073	\$7,511,567.00	1,916.3167		17.97%	-1.85%
081-095	NEWBURG R-II	\$1,783,979.62	540.9066	\$2,014,395.00	478.4831		12.92%	-11.54%
081-096	ROLLA 31	\$13,244,624.59	3,844.4600	\$13,679,844.00	3,860.2803		3.29%	0.41%
081-097	PHELPS CO. R-III	\$863,982.85	283.7085	\$996,557.00	265.9670		15.34%	-6.25%
082-100	BOWLING GREEN R-I	\$4,005,460.12	1,453.6936	\$4,381,614.00	1,347.1583		9.39%	-7.33%
082-101	PIKE CO. R-III	\$1,454,277.73	535.4824	\$1,577,858.00	523.9151		8.50%	-2.16%
082-105	BONCL R-X	\$55,996.16	59.0117	\$58,903.00	57.5158	Y	5.19%	-2.53%
082-108	LOUISIANA R-II	\$2,325,509.98	829.5906	\$2,426,034.00	744.4269		4.32%	-10.27%
083-001	NORTH PLATTE CO. R-I	\$2,742,678.79	693.0686	\$2,961,070.00	626.7810	Y	7.96%	-9.56%
083-002	WEST PLATTE CO. R-II	\$1,437,732.55	639.8127	\$1,614,616.00	627.9802		12.30%	-1.85%
083-003	PLATTE CO. R-III	\$2,804,726.14	2,589.4112	\$5,156,377.00	3,015.0397		83.85%	16.44%
083-005	PARK HILL	\$12,936,662.08	9,263.6379	\$17,620,508.00	9,707.7383		36.21%	4.79%
084-001	BOLIVAR R-I	\$9,134,595.19	2,551.7339	\$10,042,922.00	2,652.6644		9.94%	3.96%
084-002	FAIR PLAY R-II	\$1,540,807.56	394.2587	\$1,737,162.00	424.3729		12.74%	7.64%
084-003	HALFWAY R-III	\$1,009,917.62	311.0820	\$1,209,159.00	313.3877		19.73%	0.74%
084-004	HUMANSVILLE R-IV	\$1,451,163.43	429.7171	\$1,649,075.00	406.5288		13.64%	-5.40%
084-005	MARION C. EARLY R-V	\$2,263,549.49	780.0545	\$2,992,008.00	724.5622		32.18%	-7.11%
084-006	PLEASANT HOPE R-VI	\$3,161,223.61	967.0959	\$3,855,608.00	984.8570		21.97%	1.84%
085-043	SWEDEBORG R-III	\$307,815.28	82.4944	\$320,832.00	76.7683		4.23%	-6.94%
085-044	RICHLAND R-IV	\$2,308,134.30	646.4197	\$2,668,921.00	629.7593		15.63%	-2.58%
085-045	LAQUEY R-V	\$2,682,849.98	780.0026	\$3,289,999.00	769.8464		22.63%	-1.30%
085-046	WAYNESVILLE R-VI	\$12,591,958.17	3,734.0997	\$15,740,371.00	4,225.4560		25.00%	13.16%
085-048	DIXON R-I	\$3,325,742.46	1,039.5820	\$4,033,667.00	1,051.6435		21.29%	1.16%
085-049	CROCKER R-II	\$1,641,279.01	541.9911	\$2,032,452.00	533.5061		23.83%	-1.57%
085-050	WAYNESVILLE FEDERAL LANDS	\$5,361,120.44	1,446.6735	\$5,150,598.00	1,364.4466		-3.93%	-5.68%
086-100	PUTNAM CO. R-I	\$2,468,875.98	800.1162	\$2,614,061.00	794.1441		5.88%	-0.75%
087-083	RALLS CO. R-II	\$1,836,786.24	857.1027	\$2,144,963.00	762.4496		16.78%	-11.04%
088-072	NORTHEAST RANDOLPH CO. R-IV	\$1,478,788.50	422.0082	\$1,676,148.00	455.4762		13.35%	7.93%
088-073	RENICK R-V	\$1,019,870.37	224.9479	\$1,032,109.00	221.4915	Y	1.20%	-1.54%
088-075	HIGBEE R-VIII	\$1,120,658.33	253.2643	\$1,144,402.00	253.4572		2.12%	0.08%
088-080	WESTRAN R-I	\$630,167.16	658.4864	\$618,703.00	640.0884	Y	-1.82%	-2.79%
088-081	MOBERLY	\$7,045,850.42	2,432.7097	\$8,161,829.00	2,462.9136		15.84%	1.24%
089-077	STET R-XV	\$396,235.01	111.7454	\$431,896.00	88.7365	Y	9.00%	-20.59%
089-080	LAWSON R-XIV	\$4,641,322.71	1,337.3103	\$5,249,207.00	1,286.8701		13.10%	-3.77%

089-087	ORRICK R-XI	\$1,777,608.87	425.6682	\$1,943,207.00	425.7275	Y	9.32%	0.01%
089-088	HARDIN-CENTRAL C-2	\$976,526.80	219.5740	\$1,064,414.00	195.7283	Y	9.00%	-10.86%
089-089	RICHMOND R-XVI	\$5,031,357.53	1,694.6896	\$5,824,474.00	1,605.9630		15.76%	-5.24%
090-075	CENTERVILLE R-I	\$348,065.61	108.6411	\$362,424.00	96.6683		4.13%	-11.02%
090-076	SOUTHERN REYNOLDS CO. R-II	\$1,574,724.49	584.0508	\$1,968,585.00	528.5179		25.01%	-9.51%
090-077	BUNKER R-III	\$418,156.16	278.7683	\$449,971.00	257.0706	Y	7.61%	-7.78%
090-078	LESTERVILLE R-IV	\$657,074.92	324.4595	\$795,628.00	297.4255		21.09%	-8.33%
091-091	NAYLOR R-II	\$1,908,076.53	475.1893	\$2,164,368.00	457.2232		13.43%	-3.78%
091-092	DONIPHAN R-I	\$4,929,944.17	1,642.6985	\$6,105,297.00	1,584.3599		23.84%	-3.55%
091-093	RIPLEY CO. R-IV	\$640,026.07	211.9368	\$849,377.00	259.9793		32.71%	22.67%
091-095	RIPLEY CO. R-III	\$623,248.68	198.0585	\$775,182.00	182.1924		24.38%	-8.01%
092-087	FT. ZUMWALT R-II	\$34,939,894.24	17,490.2687	\$43,253,553.00	17,386.5654		23.79%	-0.59%
092-088	FRANCIS HOWELL R-III	\$33,761,829.57	17,393.9420	\$39,916,299.00	16,827.5198		18.23%	-3.26%
092-089	WENTZVILLE R-IV	\$12,963,042.88	8,904.4369	\$23,285,950.00	10,601.3228		79.63%	19.06%
092-090	ST. CHARLES R-VI	\$9,331,398.22	5,557.1647	\$9,831,804.00	5,034.9705	Y	5.36%	-9.40%
092-091	ORCHARD FARM R-V	\$1,697,888.41	1,240.3279	\$2,015,349.00	1,351.9856	Y	18.70%	9.00%
093-120	APPLETON CITY R-II	\$1,275,667.50	386.0225	\$1,380,324.00	329.3841		8.20%	-14.67%
093-121	ROSCOE C-1	\$240,771.36	95.6439	\$283,973.00	87.4048		17.94%	-8.61%
093-123	LAKELAND R-III	\$1,623,882.82	490.6692	\$1,737,655.00	452.7140		7.01%	-7.74%
093-124	OSCEOLA	\$1,806,282.00	527.7941	\$1,907,819.00	510.5704		5.62%	-3.26%
094-076	BISMARCK R-V	\$3,041,437.38	694.0956	\$2,988,650.00	618.0378		-1.74%	-10.96%
094-078	FARMINGTON R-VII	\$9,863,890.97	3,781.9799	\$11,383,930.00	3,859.7486		15.41%	2.06%
094-083	NORTH ST. FRANCOIS CO. R-I	\$12,175,068.77	3,136.9025	\$12,712,281.00	3,191.8214		4.41%	1.75%
094-086	CENTRAL R-III	\$8,601,519.53	1,965.8780	\$9,064,085.00	2,105.2980	Y	5.38%	7.09%
094-087	WEST ST. FRANCOIS CO. R-IV	\$4,107,431.32	1,089.6139	\$4,430,080.00	1,093.8819		7.86%	0.39%
095-059	STE. GENEVIEVE CO. R-II	\$2,243,168.13	2,003.5661	\$2,699,801.00	1,955.7466		20.36%	-2.39%
096-088	HAZELWOOD	\$43,777,950.55	18,610.0086	\$54,017,139.00	19,463.8896		23.39%	4.59%
096-089	FERGUSON-FLORISSANT R-II	\$41,272,184.17	12,345.0155	\$46,399,431.00	12,236.0980	Y	12.42%	-0.88%
096-090	PATTONVILLE R-III	\$4,141,761.12	5,459.3527	\$4,482,768.00	5,363.8028	Y	8.23%	-1.75%
096-091	ROCKWOOD R-VI	\$14,564,467.61	18,754.4764	\$22,320,253.00	19,016.4784		53.25%	1.40%
096-092	KIRKWOOD R-VII	\$2,101,053.82	4,021.4943	\$2,320,736.00	4,092.2420	Y	10.46%	1.76%
096-093	LINDBERGH R-VIII	\$2,745,358.57	4,692.1322	\$3,198,776.00	4,968.1671	Y	16.52%	5.88%
096-094	MEHLVILLE R-IX	\$8,900,052.03	9,434.2342	\$10,559,396.00	9,314.2182		18.64%	-1.27%
096-095	PARKWAY C-2	\$7,998,972.96	15,562.1215	\$8,676,220.00	15,025.8492	Y	8.47%	-3.45%
096-098	AFFTON 101	\$1,658,225.31	2,181.8297	\$2,066,661.00	2,287.0900		24.63%	4.82%
096-099	BAYLESS	\$2,373,150.20	1,621.7485	\$3,964,232.00	1,649.7650		67.05%	1.73%
096-101	BRENTWOOD	\$309,194.01	629.7784	\$337,107.00	655.0430	Y	9.03%	4.01%

096-102	CLAYTON	\$913,489.69	1,939.1146	\$1,037,228.00	1,954.1902	Y	13.55%	0.78%
096-103	HANCOCK PLACE	\$7,725,640.38	1,612.1837	\$8,005,556.00	1,443.0209	Y	3.62%	-10.49%
096-104	JENNINGS	\$18,110,260.81	3,530.6023	\$20,546,557.00	3,323.1933	Y	13.45%	-5.87%
096-106	LADUE	\$1,679,673.10	3,179.3415	\$1,990,485.00	3,517.0005	Y	18.50%	10.62%
096-107	MAPLEWOOD-RICHMOND HEIGHTS	\$1,069,484.42	959.2731	\$1,262,854.00	1,014.7427	Y	18.08%	5.78%
096-109	NORMANDY	\$28,349,554.93	5,962.9016	\$28,641,874.00	4,916.3322	Y	1.03%	-17.55%
096-110	RITENOUR	\$17,182,612.23	6,517.1563	\$20,373,737.00	6,672.5745		18.57%	2.38%
096-111	RIVERVIEW GARDENS	\$39,861,818.79	8,505.0860	\$41,639,347.00	7,109.3483		4.46%	-16.41%
096-112	UNIVERSITY CITY	\$7,510,739.85	3,653.4189	\$8,115,857.00	3,277.2264	Y	8.06%	-10.30%
096-113	VALLEY PARK	\$791,155.02	773.0154	\$922,810.00	818.3884	Y	16.64%	5.87%
096-114	WEBSTER GROVES	\$2,995,919.78	3,408.2137	\$3,399,581.00	3,582.3463		13.47%	5.11%
096-115	WELLSTON	\$3,914,118.40	703.5555	\$4,065,392.00	582.0127		3.86%	-17.28%
096-119	SPECL. SCH. DST. ST. LOUIS CO.	\$34,924,806.92	5,493.1956	\$38,831,612.00	4,948.6985	Y	11.19%	-9.91%
096-121	VOL. INTERDIST. CHOICE CORP.	\$65,625,440.58	9,919.2166	\$69,316,551.00	7,690.7487		5.62%	-22.47%
097-116	MIAMI R-I	\$357,405.65	108.7804	\$376,862.00	74.9242	Y	5.44%	-31.12%
097-118	OREARVILLE R-IV	\$187,656.42	65.1305	\$218,265.00	54.6900	Y	16.31%	-16.03%
097-119	MALTA BEND R-V	\$519,465.91	147.0455	\$537,159.00	118.4372	Y	3.41%	-19.46%
097-122	HARDEMAN R-X	\$214,904.51	84.1907	\$223,356.00	61.4218	Y	3.93%	-27.04%
097-127	GILLIAM C-4	\$301,768.73	65.5725	\$307,153.00	62.0096	Y	1.78%	-5.43%
097-129	MARSHALL	\$7,902,644.28	2,718.3566	\$9,063,209.00	2,683.9682		14.69%	-1.27%
097-130	SLATER	\$1,353,859.79	369.8548	\$1,359,940.00	349.5627	Y	0.45%	-5.49%
097-131	SWEET SPRINGS R-VII	\$1,763,747.63	465.3132	\$1,783,511.00	469.8968		1.12%	0.99%
098-080	SCHUYLER CO. R-I	\$2,310,310.82	809.6447	\$2,758,508.00	739.5938		19.40%	-8.65%
099-078	GORIN R-III	\$267,101.58	68.5316	\$323,749.00	42.1899	Y	21.21%	-38.44%
099-082	SCOTLAND CO. R-I	\$2,007,283.17	658.2465	\$2,066,039.00	610.0697		2.93%	-7.32%
100-059	SCOTT CITY R-I	\$2,664,464.40	978.9903	\$3,210,869.00	952.9634		20.51%	-2.66%
100-060	CHAFFEE R-II	\$1,665,973.45	583.6375	\$2,031,670.00	564.7199		21.95%	-3.24%
100-061	SCOTT CO. R-IV	\$3,033,366.55	998.8892	\$3,493,779.00	937.8700		15.18%	-6.11%
100-062	SCOTT CO. CENTRAL	\$1,558,448.77	384.3585	\$1,588,080.00	385.9965		1.90%	0.43%
100-063	SIKESTON R-6	\$11,095,710.38	3,774.5251	\$12,679,520.00	3,612.2117		14.27%	-4.30%
100-064	KELSO C-7	\$268,628.45	180.6605	\$304,089.00	171.7839		13.20%	-4.91%
100-065	ORAN R-III	\$1,247,884.63	362.2406	\$1,390,603.00	378.9065		11.44%	4.60%
101-105	WINONA R-III	\$2,298,138.60	650.3888	\$2,609,412.00	590.9519		13.54%	-9.14%
101-107	EMINENCE R-I	\$831,640.32	280.9854	\$1,022,258.00	318.7809		22.92%	13.45%
102-081	NORTH SHELBY	\$1,338,714.15	384.5137	\$1,338,714.00	311.9098	Y	0.00%	-18.88%
102-085	SHELBY CO. R-IV	\$2,685,889.83	799.1769	\$2,814,930.00	801.6021		4.80%	0.30%
103-127	RICHLAND R-I	\$1,539,178.99	410.2516	\$1,539,179.00	327.5468	Y	0.00%	-20.16%

103-128	BELL CITY R-II	\$889,739.86	283.8345	\$895,213.00	268.0378		0.62%	-5.57%
103-129	ADVANCE R-IV	\$1,096,879.97	437.9865	\$1,347,868.00	449.9499		22.88%	2.73%
103-130	PUXICO R-VIII	\$3,099,592.08	983.0722	\$3,669,361.00	985.0505		18.38%	0.20%
103-131	BLOOMFIELD R-XIV	\$2,168,776.64	802.5676	\$2,649,743.00	748.2948		22.18%	-6.76%
103-132	DEXTER R-XI	\$4,503,276.05	2,065.0990	\$5,456,823.00	2,069.7495		21.17%	0.23%
103-135	BERNIE R-XIII	\$1,605,324.05	598.7641	\$1,981,882.00	569.6984		23.46%	-4.85%
104-041	HURLEY R-I	\$1,280,904.64	270.8280	\$1,374,042.00	297.5827	Y	7.27%	9.88%
104-042	GALENA R-II	\$2,255,084.85	627.4474	\$2,498,263.00	587.9801		10.78%	-6.29%
104-043	CRANE R-III	\$2,955,370.68	733.9761	\$3,294,532.00	753.2105		11.48%	2.62%
104-044	REEDS SPRING R-IV	\$3,115,235.05	2,143.9591	\$3,733,585.00	2,166.7278		19.85%	1.06%
104-045	BLUE EYE R-V	\$1,413,725.44	711.4849	\$1,596,123.00	650.8960		12.90%	-8.52%
105-123	GREEN CITY R-I	\$1,371,689.83	354.4852	\$1,404,610.00	317.4130	Y	2.40%	-10.46%
105-124	MILAN C-2	\$2,954,330.54	856.4469	\$3,383,325.00	859.9610		14.52%	0.41%
105-125	NEWTOWN-HARRIS R-III	\$444,996.83	100.5308	\$470,150.00	108.1275	Y	5.65%	7.56%
106-001	BRADLEYVILLE R-I	\$573,733.39	169.4459	\$657,049.00	205.3935		14.52%	21.21%
106-002	TANEYVILLE R-II	\$1,345,374.65	319.2766	\$1,463,644.00	323.1031		8.79%	1.20%
106-003	FORSYTH R-III	\$3,740,599.83	1,147.0409	\$4,129,672.00	1,235.4759		10.40%	7.71%
106-004	BRANSON R-IV	\$4,334,436.89	3,400.9949	\$5,606,489.00	4,085.3866		29.35%	20.12%
106-005	HOLLISTER R-V	\$2,820,617.91	1,249.6240	\$3,464,676.00	1,367.7462		22.83%	9.45%
106-006	KIRBYVILLE R-VI	\$1,659,966.02	501.0660	\$1,755,647.00	485.8432		5.76%	-3.04%
106-008	MARK TWAIN R-VIII	\$251,709.17	88.7865	\$268,836.00	94.9386		6.80%	6.93%
107-151	SUCCESS R-VI	\$494,569.03	154.9574	\$546,508.00	135.9640		10.50%	-12.26%
107-152	HOUSTON R-I	\$3,235,382.88	1,003.1448	\$3,673,675.00	1,004.5784		13.55%	0.14%
107-153	SUMMERSVILLE R-II	\$1,671,485.29	469.8746	\$1,774,765.00	407.4473		6.18%	-13.29%
107-154	LICKING R-VIII	\$2,843,386.54	898.0502	\$3,351,397.00	848.0620		17.87%	-5.57%
107-155	CABOOL R-IV	\$3,075,407.55	858.9416	\$3,324,088.00	845.8833		8.09%	-1.52%
107-156	PLATO R-V	\$1,861,196.26	598.7400	\$2,293,409.00	619.9770		23.22%	3.55%
107-158	RAYMONDVILLE R-VII	\$687,782.47	197.2622	\$787,151.00	188.6611		14.45%	-4.36%
108-142	NEVADA R-V	\$9,071,680.89	2,766.6330	\$9,674,651.00	2,621.3063		6.65%	-5.25%
108-143	BRONAUGH R-VII	\$843,267.63	237.9222	\$921,446.00	249.6094		9.27%	4.91%
108-144	SHELDON R-VIII	\$717,017.00	207.1673	\$783,430.00	213.5890		9.26%	3.10%
108-147	NORTHEAST VERNON CO. R-I	\$732,651.21	234.0642	\$801,179.00	210.9697		9.35%	-9.87%
109-002	WRIGHT CITY R-II	\$2,837,664.47	1,467.5157	\$3,824,957.00	1,506.6834		34.79%	2.67%
109-003	WARREN CO. R-III	\$7,212,427.00	2,805.4250	\$9,539,639.00	3,039.0577		32.27%	8.33%
110-014	KINGSTON K-14	\$3,718,189.96	886.5303	\$4,036,535.00	881.2067		8.56%	-0.60%
110-029	POTOSI R-III	\$7,669,481.19	2,431.9032	\$9,712,708.00	2,395.7441		26.64%	-1.49%
110-030	RICHWOODS R-VII	\$936,670.55	291.4192	\$1,136,598.00	261.7633		21.34%	-10.18%

110-031	VALLEY R-VI	\$2,152,433.13	516.3215	\$2,295,449.00	491.6223		6.64%	-4.78%
111-086	GREENVILLE R-II	\$2,622,271.55	839.3308	\$2,998,464.00	795.1105		14.35%	-5.27%
111-087	CLEARWATER R-I	\$3,497,885.59	1,185.5766	\$4,012,675.00	1,119.6444		14.72%	-5.56%
112-099	NIANGUA R-V	\$866,113.15	241.7548	\$1,032,142.00	269.6467		19.17%	11.54%
112-101	FORDLAND R-III	\$2,243,548.05	664.0469	\$2,547,782.00	650.5136		13.56%	-2.04%
112-102	MARSHFIELD R-I	\$9,023,732.20	2,994.2729	\$11,159,746.00	3,103.3171		23.67%	3.64%
112-103	SEYMOUR R-II	\$3,194,168.97	933.6827	\$3,573,937.00	878.1349		11.89%	-5.95%
113-001	WORTH CO. R-III	\$1,298,165.42	414.9899	\$1,475,920.00	405.1930		13.69%	-2.36%
114-112	NORWOOD R-I	\$2,082,157.45	478.0395	\$2,191,076.00	476.8286		5.23%	-0.25%
114-113	HARTVILLE R-II	\$2,603,331.25	784.0699	\$3,028,311.00	794.0248		16.32%	1.27%
114-114	MOUNTAIN GROVE R-III	\$5,064,219.90	1,599.1300	\$5,851,942.00	1,590.0737		15.55%	-0.57%
114-115	MANSFIELD R-IV	\$2,320,243.78	744.6644	\$2,861,773.00	720.9295		23.34%	-3.19%
114-116	MANES R-V	\$459,766.60	112.2000	\$466,801.00	99.1596	Y	1.53%	-11.62%
115-115	ST. LOUIS CITY	** \$146,397,816.13	43,048.2324	\$158,031,752.00	38,932.5732	Y	7.95%	-9.56%
347-347	DIVISION OF YOUTH SERVICE	\$3,304,618.58	1,329.7160	\$4,442,221.00	1,521.6531		34.42%	14.43%
Totals		\$2,565,970,726.40	909,943.2701	\$2,949,429,576.00	911,232.0971		14.94%	0.14%

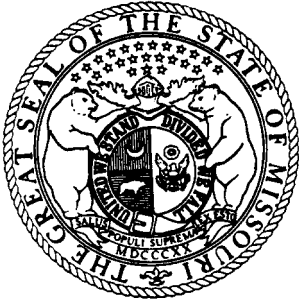
*2005-2006 State Funding is the sum of Basic Formula, Line 14, Exceptional Pupil Aid, Gifted Aid, Remedial Reading, Fair Share, Free Textbook

**The 048078 Kansas City and 115115 St. Louis City numbers include the charter school data.

Prepared by Trevor Foley, Senate Appropriations. Data Source: Missouri Department of Elementary and Secondary Education.

Appendix A

Summary of 2009 Missouri Supreme Court Decision
Committee for Educational Equality v. State of Missouri



MISSOURI SENATE

DIVISION OF RESEARCH

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H:\MICHAEL\Formula Decision Sept 2009

TO: All Senators

FROM: Michael Ruff, Staff Attorney

DATE: September 8, 2009

RE: Supreme Court Decision on Elementary and Secondary Education Funding Formula

On September 1, 2009, the Missouri Supreme Court upheld the constitutional validity of the elementary and secondary education funding formula in *Committee for Educational Equality v. State of Missouri*. The Court addressed four issues on appeal and ruled in favor of the State on each issue.

First Issue: The School Funding Formula Does Not Violate Article IX's Requirement that Schools Be Adequately Funded

The plaintiffs argued that the school funding formula violated Article IX of the Missouri Constitution because the formula fails to adequately fund the general diffusion of knowledge and intelligence required by section 1(a). This section requires the General Assembly to establish and maintain free public schools with "a general diffusion of knowledge and intelligence being essential to the preservation of the rights and liberties of the people..." Moreover, section 3(b) of Article IX requires that no less than twenty-five percent of state revenues be used for the support of public schools. The plaintiffs argued that the general diffusion of knowledge language in section 1(a) requires the legislature to adequately fund schools beyond the twenty-five percent requirement of section 3(b).

The Court held that the language in section 1(a) does not impose a separate funding requirement in excess of the twenty-five percent requirement in section 3(b). Section 1(a) simply states the purpose of public education in Missouri and is aspirational in nature. As such, the legislature satisfies its constitutional funding requirement when it provides no less than twenty-five percent of state revenues to public education as stated in section 3(b). Thus, the funding formula does not violate Article IX of the Constitution because the formula adequately funds public schools and the Constitution does not require a level of funding above twenty-five percent of state revenues.

Second Issue: The Formula Does Not Violate Equal Protection

Plaintiffs also argued that the formula violates the Missouri Constitution's equal protection provision because it resulted in inadequate funding to some school districts. To evaluate an equal protection claim under the Missouri Constitution, the Court must determine if a fundamental right is at issue. Fundamental rights are evaluated using strict scrutiny. However, when a fundamental right is not at issue, the Court applies a rational-basis review, determining whether the law is rationally related to a legitimate end.

In this case, the Court examined Article IX of the Missouri Constitution to determine if education is a fundamental right. The Court found that Article IX contains no express right to equitable education funding. In addition, no mandate for equitable per-pupil expenditures among school districts exists; such a guarantee was removed from the 1875 Constitution. Accordingly, the Constitution does not consider education to be a fundamental right, and therefore, the Court analyzed the formula under a rational-basis review and determined that the formula is rationally related to a legitimate end. The formula meets rational-basis review because funding public schools in Missouri is a legitimate end; a system where state funds go to schools with fewer local funds is not irrational. Thus, the formula does not violate equal protection.

Third Issue: The Formula Does not Violate the Hancock Amendment

Plaintiffs argued that the State violated the Hancock Amendment by requiring new programs without providing funding and by reducing the state-financed part of some education programs. As such, the plaintiffs sought increased funding for education through the Hancock Amendment. However, the Hancock Amendment's general purpose is to limit government expenditures. The appropriate remedy under Hancock is a judgement releasing an entity from an unfunded government mandate. Hancock does not allow a court to enter a judgment for damages. In this case, the plaintiffs' Hancock Amendment claim failed because they sought increased funding rather than a release from a government mandate. Therefore, the funding formula does not violate the Hancock Amendment.

Fourth Issue: The Formula Does Not Violate Article X and Certain Statutes by Incorporating 2004 Assessment Figures

The plaintiffs argued that the formula is unconstitutional under Article X and violates several statutes because of the manner in which the State Tax Commission reported 2004 assessment values that are used for school funding purposes. The formula uses 2004 assessment values as part of the "local effort" calculation to determine how much state aid a school district receives. Plaintiffs also argued that the State Tax Commission improperly calculated assessment values. However, the Commission was never joined as a party to the lawsuit so the Court could not evaluate its actions.

The Court held that the formula did not violate these constitutional and statutory provisions because the General Assembly's use of the 2004 assessment data was rational and related to the legitimate end of funding education. The General Assembly has discretion in creating a school funding formula and the use of the Tax Commission's 2004 assessment data was permissible because it was rationally related to the legitimate end of funding education. Moreover, the phase-in of the formula and the use of the 2004 assessment data are not irrational because they could allow consistency and continuity between the old and new formulas; in addition, the General Assembly can choose to modify the formula at any time. Thus, the formula does not

violate the constitutional and statutory provisions raised by the plaintiffs on the basis of the use of the 2004 assessment values.

Partial Dissent by Judge Wolff

Judge Wolff dissented on the fourth issue involving the use of the 2004 assessment data from the State Tax Commission and believes that such use violates the Missouri Constitution. He discussed the inequality that results from incorporating local property tax assessments in school funding on a statewide basis. In addition, he believes that some counties' property assessments were based on appraisals rather than market value, which does not result in a true equalization as required under Article X. Moreover, Judge Wolff stated that the current property tax assessment system violates the Constitution because it disproportionately taxes some and not others. Finally, Judge Wolff would find that the new formula is constitutionally inadequate because the formula's definition of adequate funding results in a majority of students receiving an inadequately funded education.

Please let me know if you need any further assistance.

Appendix B

Section 163.011 RSMo.

State Aid to School Districts

Missouri Revised Statutes

Chapter 163 State Aid Section 163.011

August 28, 2009

Definitions--method of calculating state aid.

163.011. As used in this chapter unless the context requires otherwise:

(1) "Adjusted operating levy", the sum of tax rates for the current year for teachers' and incidental funds for a school district as reported to the proper officer of each county pursuant to section 164.011, RSMo;

(2) "Average daily attendance", the quotient or the sum of the quotients obtained by dividing the total number of hours attended in a term by resident pupils between the ages of five and twenty-one by the actual number of hours school was in session in that term. To the average daily attendance of the following school term shall be added the full-time equivalent average daily attendance of summer school students. "Full-time equivalent average daily attendance of summer school students" shall be computed by dividing the total number of hours, except for physical education hours that do not count as credit toward graduation for students in grades nine, ten, eleven, and twelve, attended by all summer school pupils by the number of hours required in section 160.011, RSMo, in the school term. For purposes of determining average daily attendance under this subdivision, the term "resident pupil" shall include all children between the ages of five and twenty-one who are residents of the school district and who are attending kindergarten through grade twelve in such district. If a child is attending school in a district other than the district of residence and the child's parent is teaching in the school district or is a regular employee of the school district which the child is attending, then such child shall be considered a resident pupil of the school district which the child is attending for such period of time when the district of residence is not otherwise liable for tuition. Average daily attendance for students below the age of five years for which a school district may receive state aid based on such attendance shall be computed as regular school term attendance unless otherwise provided by law;

(3) "Current operating expenditures":

(a) For the fiscal year 2007 calculation, "current operating expenditures" shall be calculated using data from fiscal year 2004 and shall be calculated as all expenditures for instruction and support services except capital outlay and debt service expenditures minus the revenue from federal categorical sources; food service; student activities; categorical payments for

transportation costs pursuant to section 163.161; state reimbursements for early childhood special education; the career ladder entitlement for the district, as provided for in sections 168.500 to 168.515, RSMo; the vocational education entitlement for the district, as provided for in section 167.332, RSMo; and payments from other districts;

(b) In every fiscal year subsequent to fiscal year 2007, current operating expenditures shall be the amount in paragraph (a) of this subdivision plus any increases in state funding pursuant to sections 163.031 and 163.043 subsequent to fiscal year 2005, not to exceed five percent, per recalculation, of the state revenue received by a district in the 2004-05 school year from the foundation formula, line 14, gifted, remedial reading, exceptional pupil aid, fair share, and free textbook payments for any district from the first preceding calculation of the state adequacy target. Beginning on July 1, 2010, current operating expenditures shall be the amount in paragraph (a) of this subdivision plus any increases in state funding pursuant to sections 163.031 and 163.043 subsequent to fiscal year 2005 received by a district in the 2004-05 school year from the foundation formula, line 14, gifted, remedial reading, exceptional pupil aid, fair share, and free textbook payments for any district from the first preceding calculation of the state adequacy target;

(4) "District's tax rate ceiling", the highest tax rate ceiling in effect subsequent to the 1980 tax year or any subsequent year. Such tax rate ceiling shall not contain any tax levy for debt service;

(5) "Dollar-value modifier", an index of the relative purchasing power of a dollar, calculated as one plus fifteen percent of the difference of the regional wage ratio minus one, provided that the dollar value modifier shall not be applied at a rate less than 1.0:

(a) "County wage per job", the total county wage and salary disbursements divided by the total county wage and salary employment for each county and the city of St. Louis as reported by the Bureau of Economic Analysis of the United States Department of Commerce for the fourth year preceding the payment year;

(b) "Regional wage per job":

a. The total Missouri wage and salary disbursements of the metropolitan area as defined by the Office of Management and Budget divided by the total Missouri metropolitan wage and salary employment for the metropolitan area for the county signified in the school district number or the city of St. Louis, as reported by the Bureau of Economic Analysis of the United States Department of Commerce for the fourth year preceding the payment year and recalculated upon every decennial census to incorporate counties that are newly added to the description of metropolitan areas; or if no such metropolitan area is established, then:

b. The total Missouri wage and salary disbursements of the micropolitan area as defined by the Office of Management and Budget divided by the total Missouri micropolitan wage and salary employment for the micropolitan area for the county signified in the school district number, as reported by the Bureau of Economic Analysis of the United States Department of Commerce for the fourth year preceding the payment year, if a micropolitan area for such county has been

established and recalculated upon every decennial census to incorporate counties that are newly added to the description of micropolitan areas; or

c. If a county is not part of a metropolitan or micropolitan area as established by the Office of Management and Budget, then the county wage per job, as defined in paragraph (a) of this subdivision, shall be used for the school district, as signified by the school district number;

(c) "Regional wage ratio", the ratio of the regional wage per job divided by the state median wage per job;

(d) "State median wage per job", the fifty-eighth highest county wage per job;

(6) "Free and reduced lunch pupil count", the number of pupils eligible for free and reduced lunch on the last Wednesday in January for the preceding school year who were enrolled as students of the district, as approved by the department in accordance with applicable federal regulations;

(7) "Free and reduced lunch threshold" shall be calculated by dividing the total free and reduced lunch pupil count of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, by the total average daily attendance of all included performance districts;

(8) "Limited English proficiency pupil count", the number in the preceding school year of pupils aged three through twenty-one enrolled or preparing to enroll in an elementary school or secondary school who were not born in the United States or whose native language is a language other than English or are Native American or Alaskan native, or a native resident of the outlying areas, and come from an environment where a language other than English has had a significant impact on such individuals' level of English language proficiency, or are migratory, whose native language is a language other than English, and who come from an environment where a language other than English is dominant; and have difficulties in speaking, reading, writing, or understanding the English language sufficient to deny such individuals the ability to meet the state's proficient level of achievement on state assessments described in Public Law 107-10, the ability to achieve successfully in classrooms where the language of instruction is English, or the opportunity to participate fully in society;

(9) "Limited English proficiency threshold" shall be calculated by dividing the total limited English proficiency pupil count of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, by the total average daily attendance of all included performance districts;

(10) "Local effort":

(a) For the fiscal year 2007 calculation, "local effort" shall be computed as the equalized assessed valuation of the property of a school district in calendar year 2004 divided by one

hundred and multiplied by the performance levy less the percentage retained by the county assessor and collector plus one hundred percent of the amount received in fiscal year 2005 for school purposes from intangible taxes, fines, escheats, payments in lieu of taxes and receipts from state-assessed railroad and utility tax, one hundred percent of the amount received for school purposes pursuant to the merchants' and manufacturers' taxes under sections 150.010 to 150.370, RSMo, one hundred percent of the amounts received for school purposes from federal properties under sections 12.070 and 12.080, RSMo, except when such amounts are used in the calculation of federal impact aid pursuant to P.L. 81-874, fifty percent of Proposition C revenues received for school purposes from the school district trust fund under section 163.087, and one hundred percent of any local earnings or income taxes received by the district for school purposes. Under this paragraph, for a special district established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, a tax levy of zero shall be utilized in lieu of the performance levy for the special school district;

(b) In every year subsequent to fiscal year 2007, "local effort" shall be the amount calculated under paragraph (a) of this subdivision plus any increase in the amount received for school purposes from fines. If a district's assessed valuation has decreased subsequent to the calculation outlined in paragraph (a) of this subdivision, the district's local effort shall be calculated using the district's current assessed valuation in lieu of the assessed valuation utilized in the calculation outlined in paragraph (a) of this subdivision;

(11) "Membership" shall be the average of:

(a) The number of resident full-time students and the full-time equivalent number of part-time students who were enrolled in the public schools of the district on the last Wednesday in September of the previous year and who were in attendance one day or more during the preceding ten school days; and

(b) The number of resident full-time students and the full-time equivalent number of part-time students who were enrolled in the public schools of the district on the last Wednesday in January of the previous year and who were in attendance one day or more during the preceding ten school days, plus the full-time equivalent number of summer school pupils. "Full-time equivalent number of part-time students" is determined by dividing the total number of hours for which all part-time students are enrolled by the number of hours in the school term. "Full-time equivalent number of summer school pupils" is determined by dividing the total number of hours for which all summer school pupils were enrolled by the number of hours required pursuant to section 160.011, RSMo, in the school term. Only students eligible to be counted for average daily attendance shall be counted for membership;

(12) "Operating levy for school purposes", the sum of tax rates levied for teachers' and incidental funds plus the operating levy or sales tax equivalent pursuant to section 162.1100, RSMo, of any transitional school district containing the school district, in the payment year, not including any equalized operating levy for school purposes levied by a special school district in which the district is located;

(13) "Performance district", any district that has met all performance standards and indicators as established by the department of elementary and secondary education for purposes of accreditation under section 161.092, RSMo, and as reported on the final annual performance report for that district each year;

(14) "Performance levy", three dollars and forty-three cents;

(15) "School purposes" pertains to teachers' and incidental funds;

(16) "Special education pupil count", the number of public school students with a current individualized education program or services plan and receiving services from the resident district as of December first of the preceding school year, except for special education services provided through a school district established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, in which case the sum of the students in each district within the county exceeding the special education threshold of each respective district within the county shall be counted within the special district and not in the district of residence for purposes of distributing the state aid derived from the special education pupil count;

(17) "Special education threshold" shall be calculated by dividing the total special education pupil count of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, by the total average daily attendance of all included performance districts;

(18) "State adequacy target", the sum of the current operating expenditures of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, divided by the total average daily attendance of all included performance districts. The department of elementary and secondary education shall first calculate the state adequacy target for fiscal year 2007 and recalculate the state adequacy target every two years using the most current available data. The recalculation shall never result in a decrease from the previous state adequacy target amount. Should a recalculation result in an increase in the state adequacy target amount, fifty percent of that increase shall be included in the state adequacy target amount in the year of recalculation, and fifty percent of that increase shall be included in the state adequacy target amount in the subsequent year. The state adequacy target may be adjusted to accommodate available appropriations;

(19) "Teacher", any teacher, teacher-secretary, substitute teacher, supervisor, principal, supervising principal, superintendent or assistant superintendent, school nurse, social worker, counselor or librarian who shall, regularly, teach or be employed for no higher than grade twelve more than one-half time in the public schools and who is certified under the laws governing the certification of teachers in Missouri;

(20) "Weighted average daily attendance", the average daily attendance plus the product of twenty-five hundredths multiplied by the free and reduced lunch pupil count that exceeds the free

and reduced lunch threshold, plus the product of seventy-five hundredths multiplied by the number of special education pupil count that exceeds the special education threshold, plus the product of six-tenths multiplied by the number of limited English proficiency pupil count that exceeds the limited English proficiency threshold. For special districts established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, weighted average daily attendance shall be the average daily attendance plus the product of twenty-five hundredths multiplied by the free and reduced lunch pupil count that exceeds the free and reduced lunch threshold, plus the product of seventy-five hundredths multiplied by the sum of the special education pupil count that exceeds the threshold for each county district, plus the product of six-tenths multiplied by the limited English proficiency pupil count that exceeds the limited English proficiency threshold. None of the districts comprising a special district established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, shall use any special education pupil count in calculating their weighted average daily attendance.

(L. 1963 p. 200 § 4-1 merged with p. 335 § 161.021, A.L. 1967 p. 245, A.L. 1973 H.B. 38, H.B. 158, A.L. 1977 H.B. 130, H.B. 131, H.B. 187 (text taken from H.B. 131), A.L. 1982 adopted by Initiative, Proposition C, November 2, 1982, A.L. 1985 S.B. 152, A.L. 1986 S.B. 707 merged with H.B. 1441, A.L. 1988 S.B. 797, A.L. 1992 H.B. 1478, et al., A.L. 1993 S.B. 380, A.L. 1996 S.B. 795, et al., A.L. 1997 H.B. 628, A.L. 1998 S.B. 535, S.B. 781, A.L. 1999 H.B. 889, A.L. 2001 S.B. 353, A.L. 2002 H.B. 1711, A.L. 2005 S.B. 287, A.L. 2006 S.B. 894, A.L. 2007 S.B. 22 merged with S.B. 456, A.L. 2008 Adopted by Initiative, Proposition A, November 4, 2008, A.L. 2009 S.B. 291)

(Source: RSMo 1959 § 161.021)

Effective 7-13-09

*Revisor's note: The language as enacted by Proposition A on November 4, 2008, follows.

As used in this chapter unless the context requires otherwise:

(1) "Adjusted operating levy", the sum of tax rates for the current year for teachers' and incidental funds for a school district as reported to the proper officer of each county pursuant to section 164.011, RSMo;

(2) "Average daily attendance", the quotient or the sum of the quotients obtained by dividing the total number of hours attended in a term by resident pupils between the ages of five and twenty-one by the actual number of hours school was in session in that term. To the average daily attendance of the following school term shall be added the full-time equivalent average daily attendance of summer school students. "Full-time equivalent average daily attendance of summer school students" shall be computed by dividing the total number of hours, except for physical education hours that do not count as credit toward graduation for students in grades nine, ten, eleven, and twelve, attended by all summer school pupils by the number of hours required in section 160.011, RSMo, in the school term. For purposes of determining average daily attendance under this subdivision, the term "resident pupil" shall include all children between the ages of five and twenty-one who are residents of the school district and who are attending kindergarten through grade twelve in such district. If a child is attending school in a district other than the district of residence and the child's parent is teaching in the school district or is a regular employee of the school district which the child is attending, then such child shall be considered a resident pupil of the school district which the child is attending for such period of time when the district of residence is not otherwise liable for tuition. Average daily attendance for students below the age of five years for which a school district may receive state aid based on such attendance shall be computed as regular school term attendance unless otherwise provided by law;

(3) "Current operating expenditures":

(a) For the fiscal year 2007 calculation, "current operating expenditures" shall be calculated using data from fiscal year 2004 and shall be calculated as all expenditures for instruction and support services except capital outlay and debt service expenditures minus the revenue from federal categorical sources; food service; student activities; categorical payments for transportation costs pursuant to section 163.161; state reimbursements for early childhood special education; the career ladder entitlement for the district, as provided for in sections 168.500 to 168.515, RSMo; the vocational education entitlement for the district, as provided for in section 167.332, RSMo; and payments from other districts;

(b) In every fiscal year subsequent to fiscal year 2007, current operating expenditures shall be the amount in paragraph (a) plus any increases in state funding pursuant to sections 163.031 and 163.043 subsequent to fiscal year 2005, not to exceed five percent, per recalculation, of the state revenue received by a district in the 2004-05 school year from the foundation formula, line 14, gifted, remedial reading, exceptional pupil aid, fair share, and free textbook payments for any district from the first preceding calculation of the state adequacy target;

(4) "District's tax rate ceiling", the highest tax rate ceiling in effect subsequent to the 1980 tax year or any subsequent year. Such tax rate ceiling shall not contain any tax levy for debt service;

(5) "Dollar-value modifier", an index of the relative purchasing power of a dollar, calculated as one plus fifteen percent of the difference of the regional wage ratio minus one, provided that the dollar value modifier shall not be applied at a rate less than 1.0:

(a) "County wage per job", the total county wage and salary disbursements divided by the total county wage and salary employment for each county and the city of St. Louis as reported by the Bureau of Economic Analysis of the United States Department of Commerce for the fourth year preceding the payment year;

(b) "Regional wage per job":

a. The total Missouri wage and salary disbursements of the metropolitan area as defined by the Office of Management and Budget divided by the total Missouri metropolitan wage and salary employment for the metropolitan area for the county signified in the school district number or the city of St. Louis, as reported by the Bureau of Economic Analysis of the United States Department of Commerce for the fourth year preceding the payment year and recalculated upon every decennial census to incorporate counties that are newly added to the description of metropolitan areas; or if no such metropolitan area is established, then:

b. The total Missouri wage and salary disbursements of the micropolitan area as defined by the Office of Management and Budget divided by the total Missouri micropolitan wage and salary employment for the micropolitan area for the county signified in the school district number, as reported by the Bureau of Economic Analysis of the United States Department of Commerce for the fourth year preceding the payment year, if a micropolitan area for such county has been established and recalculated upon every decennial census to incorporate counties that are newly added to the description of micropolitan areas; or

c. If a county is not part of a metropolitan or micropolitan area as established by the Office of Management and Budget, then the county wage per job, as defined in paragraph (a) of this subdivision, shall be used for the school district, as signified by the school district number;

(c) "Regional wage ratio", the ratio of the regional wage per job divided by the state median wage per job;

(d) "State median wage per job", the fifty-eighth highest county wage per job;

(6) "Free and reduced lunch pupil count", the number of pupils eligible for free and reduced lunch on the last Wednesday in January for the preceding school year who were enrolled as students of the district, as approved by the department in accordance with applicable federal regulations;

(7) "Free and reduced lunch threshold" shall be calculated by dividing the total free and reduced lunch pupil count of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, by the total average daily attendance of all included performance districts;

(8) "Limited English proficiency pupil count", the number in the preceding school year of pupils aged three through twenty-one enrolled or preparing to enroll in an elementary school or secondary school who were not born in the United States or whose native language is a language other than English or are Native American or Alaskan native, or a native resident of the outlying areas, and come from an environment where a language other than English has had a significant impact on such individuals' level of English language proficiency, or are migratory, whose native language is a language other than English, and who come from an environment where a language other than English is dominant; and have difficulties in speaking, reading, writing, or understanding the English language sufficient to deny such individuals the ability to meet the state's proficient level of achievement on state assessments described in Public Law 107-10, the ability to achieve successfully in classrooms where the language of instruction is English, or the opportunity to participate fully in society;

(9) "Limited English proficiency threshold" shall be calculated by dividing the total limited English proficiency pupil count of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, by the total average daily attendance of all included performance districts;

(10) "Local effort":

(a) For the fiscal year 2007 calculation, "local effort" shall be computed as the equalized assessed valuation of the property of a school district in calendar year 2004 divided by one hundred and multiplied by the performance levy less the percentage retained by the county assessor and collector plus one hundred percent of the amount received in fiscal year 2005 for school purposes from intangible taxes, fines, escheats, payments in lieu of taxes and receipts from state-assessed railroad and utility tax, one hundred percent of the amount received for school purposes pursuant to the merchants' and manufacturers' taxes under sections 150.010 to 150.370, RSMo, one hundred percent of the amounts received for school purposes from federal properties under sections 12.070 and 12.080, RSMo, except when such amounts are used in the calculation of federal impact aid pursuant to P.L. 81-874, fifty percent of Proposition C revenues received for school purposes from the school district trust fund under section 163.087, and one hundred percent of any local earnings or income taxes received by the district for school purposes. Under this paragraph, for a special district established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, a tax levy of zero shall be utilized in lieu of the performance levy for the special school district;

(b) In every year subsequent to fiscal year 2007, "local effort" shall be the amount calculated under paragraph (a) of this subdivision plus any increase in the amount received for school purposes from fines. If a district's assessed valuation has decreased subsequent to the calculation outlined in paragraph (a) of this subdivision, the district's local effort shall be calculated using the district's current assessed valuation in lieu of the assessed valuation utilized in calculation outlined in paragraph (a) of this subdivision;

(11) "Membership" shall be the average of:

(a) The number of resident full-time students and the full-time equivalent number of part-time students who were enrolled in the public schools of the district on the last Wednesday in September of the previous year and who were in attendance one day or more during the preceding ten school days; and

(b) The number of resident full-time students and the full-time equivalent number of part-time students who were enrolled in the public schools of the district on the last Wednesday in January of the previous year and who were in attendance one day or more during the preceding ten school days, plus the full-time equivalent number of summer school pupils. "Full-time equivalent number of part-time students" is determined by dividing the total number of hours for which all part-time students are enrolled by the number of hours in the school term. "Full-time equivalent number of summer school pupils" is determined by dividing the total number of hours for which all summer school pupils were enrolled by the number of hours required pursuant to section 160.011, RSMo, in the school term. Only students eligible to be counted for average daily attendance shall be counted for membership;

(12) "Operating levy for school purposes", the sum of tax rates levied for teachers' and incidental funds plus the operating levy or sales tax equivalent pursuant to section 162.1100, RSMo, of any transitional school district containing the school district, in the payment year, not including any equalized operating levy for school purposes levied by a special school district in which the district is located;

(13) "Performance district", any district that has met all performance standards and indicators as established by the department of elementary and secondary education for purposes of accreditation under section 161.092, RSMo, and as reported on the final annual performance report for that district each year;

(14) "Performance levy", three dollars and forty-three cents;

(15) "School purposes" pertains to teachers' and incidental funds;

(16) "Special education pupil count", the number of public school students with a current individualized education program and receiving services from the resident district as of December first of the preceding school year, except for special education services provided through a school district established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, in which case the sum of the students in each district within the county exceeding the special education threshold of each respective district within the county shall be counted within the special district and not in the district of residence for purposes of distributing the state aid derived from the special education pupil count;

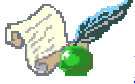
(17) "Special education threshold" shall be calculated by dividing the total special education pupil count of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, by the total average daily attendance of all included performance districts;

(18) "State adequacy target", the sum of the current operating expenditures of every performance district that falls entirely above the bottom five percent and entirely below the top five percent of average daily attendance, when such districts are rank-ordered based on their current operating expenditures per average daily attendance, divided by the total average daily attendance of all included performance districts plus the total amount of funds placed in the schools first elementary and secondary education improvement fund in the preceding fiscal year divided by the total average daily attendance of all school districts for the preceding fiscal year. The department of elementary and secondary education shall first calculate the state adequacy target for fiscal year 2007 and recalculate the state adequacy target every two years using the most current available data; provided that the state adequacy target shall be recalculated every year to reflect the per-pupil amount of funds placed in the schools first elementary and secondary education improvement fund in the preceding fiscal year. The recalculation shall never result in a decrease from the previous state adequacy target amount. Should a recalculation result in an increase in the state adequacy target amount, fifty percent of that increase shall be included in the state adequacy target amount in the year of recalculation, and fifty percent of that increase shall be included in the state adequacy target amount in the subsequent year. The state adequacy target may be adjusted to accommodate available appropriations;

(19) "Teacher", any teacher, teacher-secretary, substitute teacher, supervisor, principal, supervising principal, superintendent or assistant superintendent, school nurse, social worker, counselor or librarian who shall, regularly, teach or be employed for no higher than grade twelve more than one-half time in the public schools and who is certified under the laws governing the certification of teachers in Missouri;

(20) "Weighted average daily attendance", the average daily attendance plus the product of twenty-five hundredths multiplied by the free and reduced lunch pupil count that exceeds the free and reduced lunch threshold, plus the product of seventy-five hundredths multiplied by the number of special education pupil count that exceeds the special education threshold, and plus the product of six-tenths multiplied by the number of limited English proficiency pupil count that exceeds the limited English proficiency threshold. For special districts established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, weighted average daily attendance shall be the average daily attendance plus the product of twenty-five hundredths multiplied by the free and reduced lunch pupil count that exceeds the free and reduced lunch threshold, plus the product of seventy-five hundredths multiplied by the sum of the special education pupil count that exceeds the threshold for each county district, plus the product of six-tenths multiplied by the limited English proficiency pupil count that exceeds the limited English proficiency threshold. None of the districts comprising a special district established under sections 162.815 to 162.940, RSMo, in a county with a charter form of government and with more than one million inhabitants, shall use any special education pupil count in calculating their weighted average daily attendance.

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